

Exclusive Forex by

Elite **it** 4U

User's Guide for
Trade4News
ANY PAIRS



for manual and auto trading

www.eliteit4u.com



If you need any help or consultation, feel free
to contact me and our support team by email:

atdenmurakami@gmail.com



1. Installation and Setup. MetaTrader 4 Client Terminal

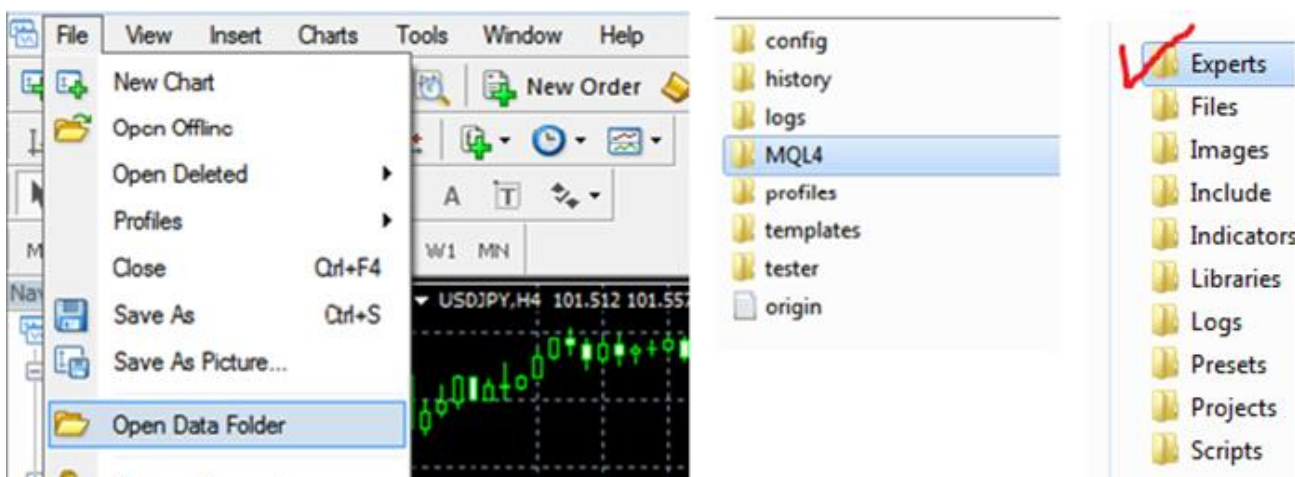
VIDEO GUIDE: <https://youtu.be/EbZSE6Nh3lq>

After you downloaded this package and got ex.4 files for installation, please follow next steps. Open your MetaTrader4 and follow this path to the folder:
MT4 > File > OpenDataFolder > MQL4

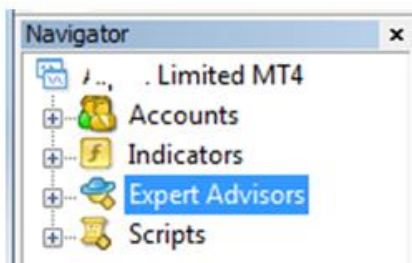
LET ME HELP YOU TO FIND THIS NEW FOLDER:

Start MetaTrader4. Select File in the menu, **Open Data Folder**.

Open **MQL4 folder** – check the picture in the middle. We need Experts folder inside of MQL4 folder.



Copy and paste ex.4 file inside **Experts** folder. **Now RESTART MetaTrader4.**



The file will appear under Navigator list. The Navigator panel displays accounts, indicators, expert advisors and scripts available. If you followed the simple instruction above, you should see Robot in Experts.

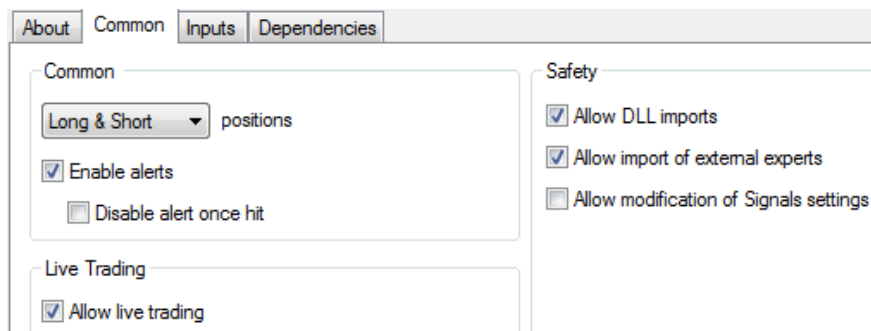
If you don't see it there, please make sure you have placed the file in the correct folder, as described.

Relaunch MetaTrader 4 and check it once again.

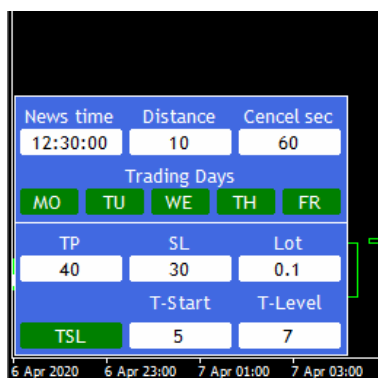
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2. Open ANY PAIR

A window with the settings appears. Open Common settings and **enable Live Trading and DLL imports**. It is required for Auto Trade option. Please, make all the settings in the “Common” tab the same as below.



In the “Inputs” tab, you’ll find the next parameters of the system:



- **News time:** set time for upcoming news. Use MT4 time.
- **Distance:** set the distance in Pips from the price to put stop orders
- **Cancel sec:** set the time in the seconds to cancel both stop orders
- **Trading days:** enable days you want to trade
- **TakeProfit:** fixed take profit value of the order
- **StopLoss:** initial stop loss value of the order
- **Lot:** Lot Size
- **TSL:** enable or disable trailing SL option.
- **TStart/Level:** trail your SL to make profit and avoid losses on small moves. It works as: Start 5, Level 7, Step 4 means that at +12 Pips (start + level), SL moves to +5 Pips (start) and follow the price on 7 Pips (level) distance with step 4 Pips (change each 4 pips).

Click OK

Main opportunity to get big Pips is a news time. We would like to offer nice device that help to increase win trades and reduce news risks. All options are available on the chart panel. You can easy change parameters and stay safe.

Idea: chose news that probably will affect Market a lot. There are many free services that provide news announce (date & time) and possible Market affect (weak/medium/strong). Best way to chose just strong news. All process takes just few minutes.

Even if you are busy - you may find few mins for trading. Right?

✚ **Step 1:** set news time and name/comment for you(Market watch MT4 time)

✚ **Step 2:** set lot size, distance in Pips for upcoming Buy/Sell stop orders (above/below the current price). You will see 2 lines (blue and red) on X distance from the price 1 minute before the time you set. Lines will move up and down and strictly follow the price on distance Pips.

✚ **Step 3:** 5 sec before news time you set - 2 stop orders appear.

✚ **Step 4:** You may set cancel time is seconds. By default its 60 sec. In 60 seconds both stop orders will be removed. If you get a BUY or SELL order - it will cancel other stop order. Chose days of the week (just if you want to set it up for WED news, you can simply do it on TUE) and enable TSL option for extra safety.

NEWS - BE CAREFUL

Nowadays there are lots of web resources that offer news on upcoming economic events. You know how strong a news impact can be. It can ruin any order or bring a sudden luck. But we do not recommend taking such risks unless you are a devoted news-trader. It is better to skip high-impact news, so please follow economic calendar! You can find it here <http://eliteit4u.com/online.htm>

Money Management

Money Management in a single rule: Risk >>> Stop Loss >>> Lot size.

Risk 1-3% of your deposit per trade. Decide on a risk and based on price action, set a Stop Loss. Now, calculate your Lot size volume that would match with your risk.

For example: your stop loss is 10 pips, and your equity is 10,000\$. You wish to risk 2% of your equity in this trade, so you enter trade with 2 lots – so your risk is 200\$, or 2%.

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