

NICOLA DELIC PRESENTS



10X FOREX PROFITS

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Introduction

Hello and welcome to ND10X!

The potential of the system you now have in your possession is multifold and enormous.

When coupled with good discipline and good money management you will find this to be not only an interesting system to trade but, of course, also a profitable system when used correctly.

The system uses various methods of trading each set out to give you multiple potential trading opportunities and targets and details of these are all set out for you in this manual and the videos in the member's area.

I encourage you to read through the manual and then watch the series of videos which take you through each step of the system and demonstrate with expanded explanations to supplement this manual.

Markets Traded – Any Forex pair. When trading pairs other than the majors, one should be wary of the brokers swap and volatility on other pairs

Charting Software – Designed for use on the Metatrader 4 (MT4) platform supported by most brokers.

Indicators – There are various custom indicators and Alerts and a trading dashboard that form part of this system and these are discussed further below and in the videos.

I encourage you to also partake in the members's area and to attend our weekly training webinars, as this is where you will reap many more rewards with this system.

I also cover various live trades on the videos (in the masterclasses) and these two will visually demonstrate how we enter into the trades on the charts.

I realize that the manual may be very cut and dry set of instruction however in the videos I seek to bring the system to life with demonstrations so please, when going through the manual don't get discouraged if it seems like a lot to take in at once. As you progress through the course it will all begin to make perfect sense to you and with some practice you'll be on your way to being profitable in short time.

So, let's get started first with some basic outlines and then with the system and tools and rules for trading with it...



Market Cycles & Phases

To start we need to have a basic understanding of market Cycles and Phases so in this section I outline how to determine these on ordinary charts so that we understand better how our tools automate this part for you. Also all these sections are covered in the accompanying master class videos where I give more detailed explanations for you.

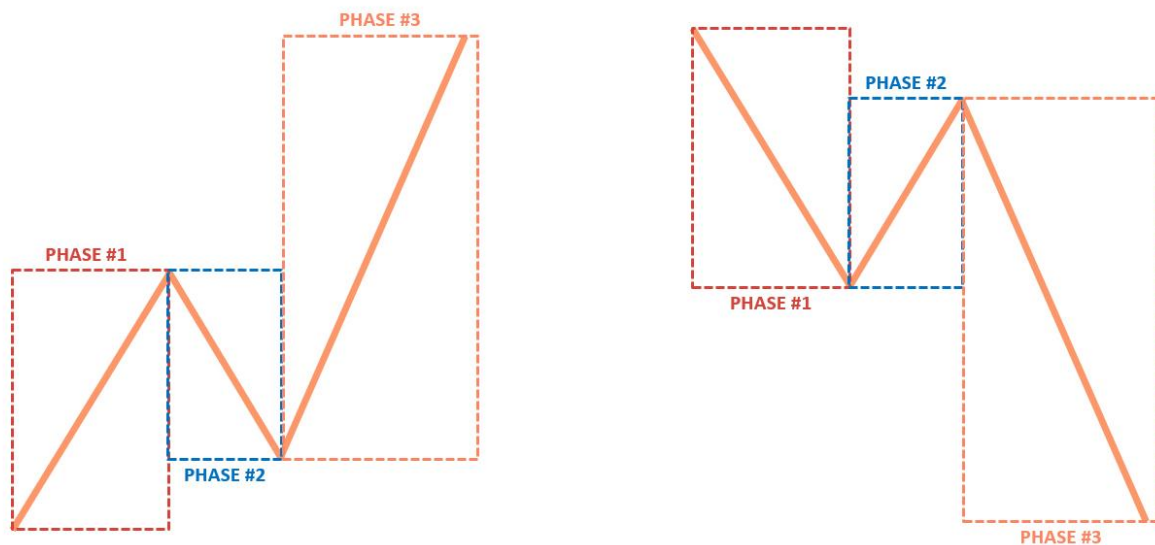


Image 1

Phase One: Beginning

Phase One follows a period of decline or a rise in the market. It's simply a fight between supply and demand to take control of the new trend.

We can't always get a clear structure at the beginning of a new trend, The previous trend still attracts a lot of new traders and the fundamental picture can favour the previous direction.

Expect to see some choppy movements here. We are never going to force any trades during this stage; our goal here is to identify an early trend change and prepare ourselves for the next two stages.

Draw a simple "horizontal line" at the beginning of Phase One and use it as short term invalidation.

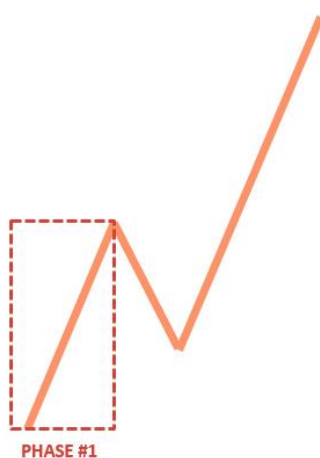


Image 2

Phase Two: Pullback

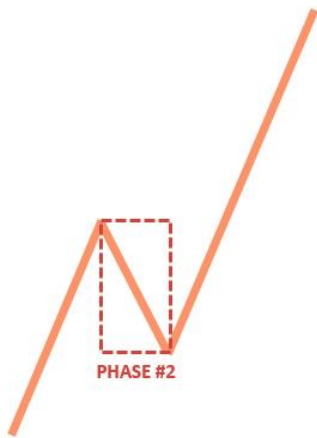


Image 3

Phase Two is a small recovery that forms after the “fight” between Supply & Demand stops.

For an uptrend; the sign that “Bulls” have won would be represented with a series of higher highs and for “Bears” with a series of lower lows.

From a trading perspective, this is a stage where we can see a lot of aggressive plays in both directions: everyone wants to step into the new trend early and new traders are trying to fight for final positions in the direction of an old trend.

Phase Two doesn’t have a clear timetable, so it can last for a few days, to months PHASE #2 or even years.

To get a clue as to whether we are in P2 or not, we use the Fibonacci levels of P1. The pullback in P2 should be a minimum of 23.6% and not larger than 90%

Phase Three: Momentum



Image 4

Phase Three usually starts when the “Big Boys” fully exhaust their positions in the previous trend and start cashing in on their trades. During this stage we can determine an aggressive order size which would turn the market around.

During this stage, we can expect a stronger movement in the direction of a new trend (P1 Direction). The fundamental picture will also start supporting a new direction.

Trading Phase Three is the best stage for trading in direction of the trend. Day traders and swing traders enjoy riding what we call the “Money Phase”.

The key to making a profit is to jump in with the larger players in the early stages of the phase and, not to wait for a strong breakout to occur to get into the action.

During this stage, we can use P1 as a potential measuring tool. We are going to compare the 100%, 127.2%, 161.8% and 200% levels of P1 to P3.

If we are currently above that 200% mark, it’s too late to get into any major trade, and from there you can only chase day trades, nothing more.

Phases & Cycles Example In Bullish & Bearish Market:

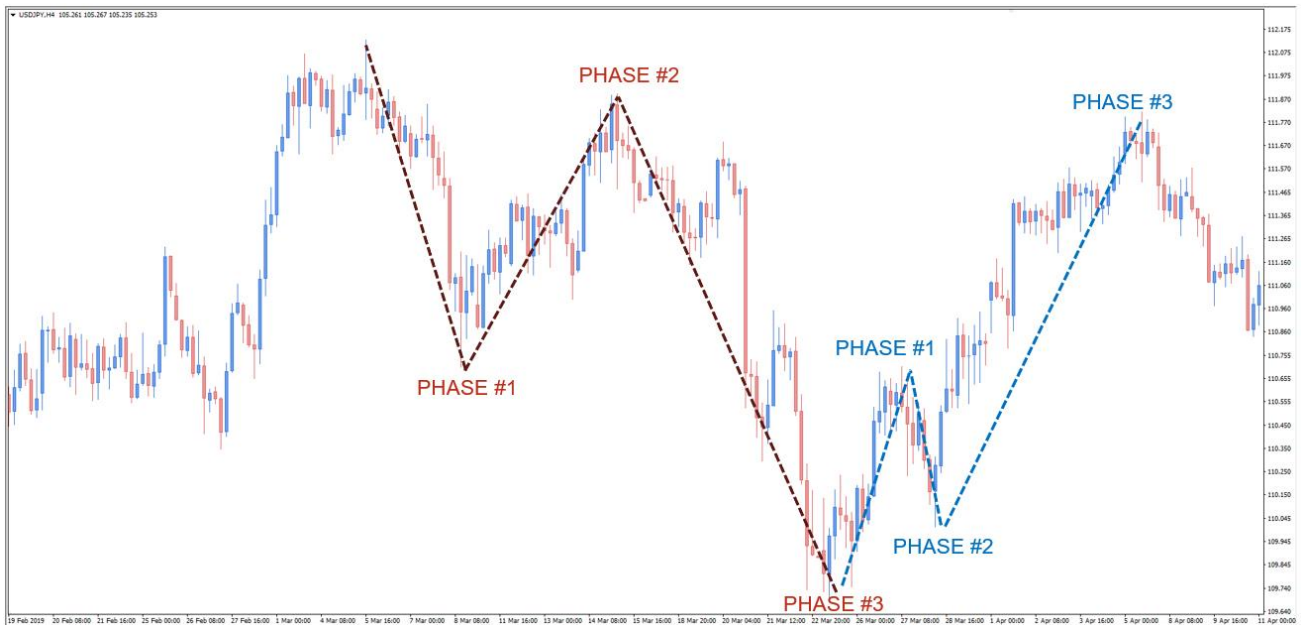


Image 5

How Phases Help Your Trading Strategy?

The idea of Phases & Cycles is to have a simple overview to understand how the market works and what you could expect to happen next.

We are going to use this approach to understand what kind of system/strategy should we prepare for in the current market situation.

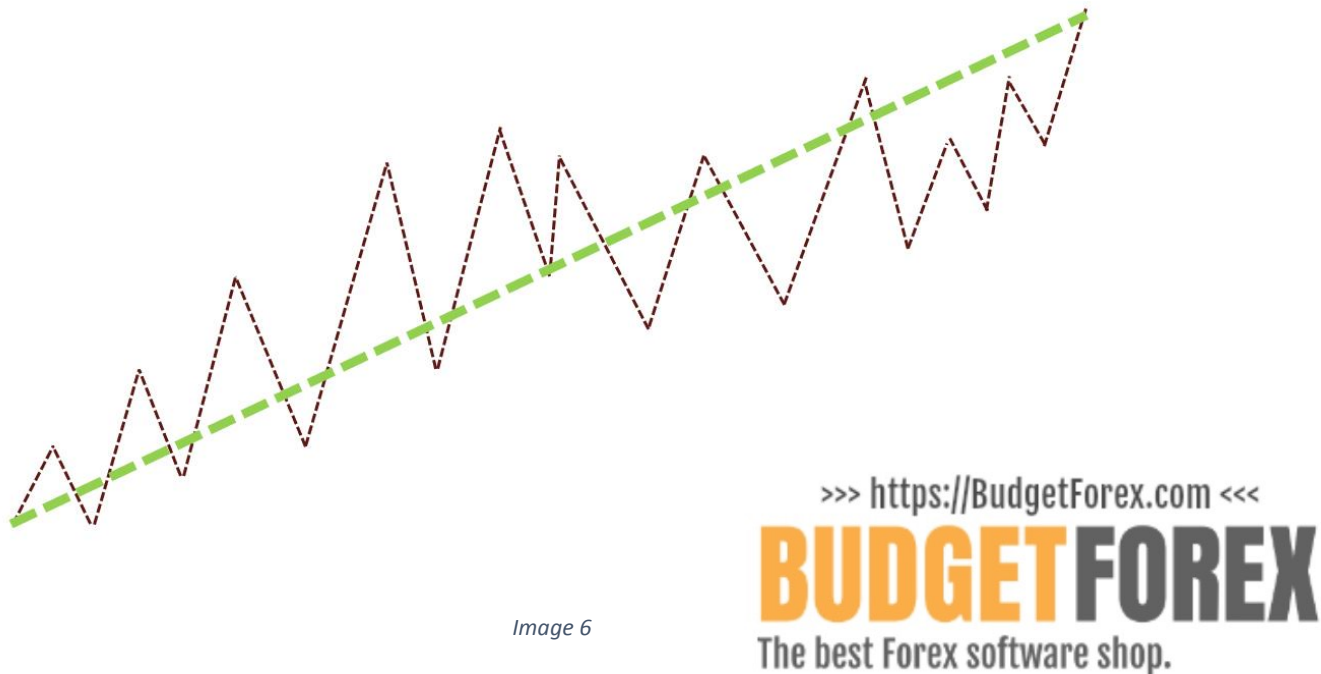
Example: We are in the early stage of P3 (bullish), you should only look for trend trades in that direction towards the recommended levels.

You should learn the simple rules of Phases one, two and three. You can write everything down or download the "Phases Cheat Sheet" and print that to use.

We are going to talk more about phases and how to use our automated indicators that signal to you everything you need once we start explaining the System Rules but, for now, I can recommend pulling up a few charts and try drawing P1,2,3.

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The Trend Is Your Friend



Upwards/Bullish Trend

Uptrends appear in the market when investors are optimistic about a currency and think it will prove stronger against the other currencies.

To identify an upwards trend price action must make series of higher highs and higher lows. For a visual representation of an uptrend we are going to use a trend line or channel tools.

A trend line in an uptrend is going to provide strong support points where new buyers may come in.

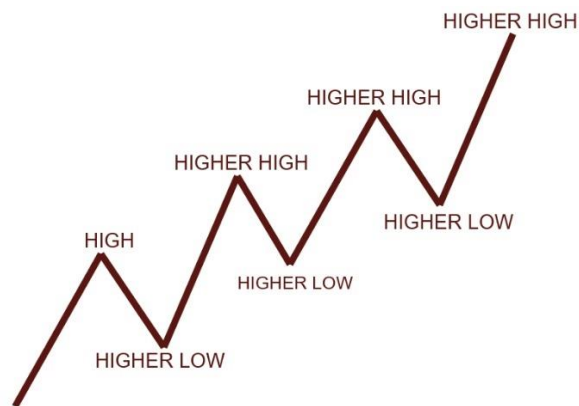


Image 7

Bullish Trend Example:

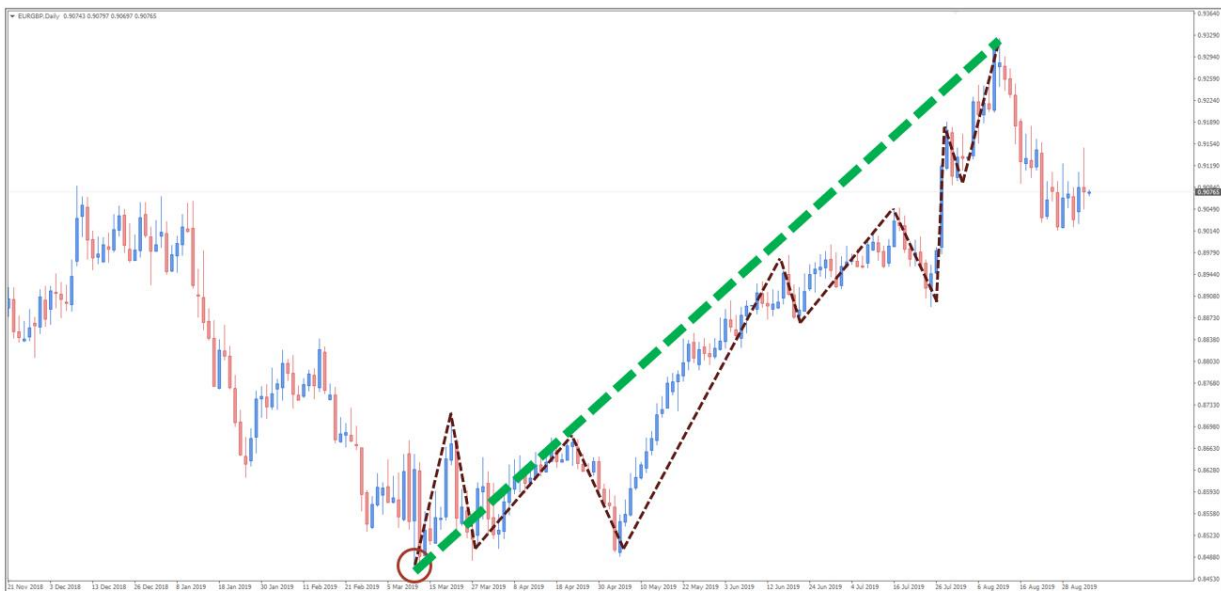


Image 8

How To Draw Uptrend With Trend Line

The easiest way to draw an upwards trend is by using a "Trend Line." Draw a line from the low through the first higher low. A trend line that we draw can be mark an ideal level where the market can push higher, again and again.

When price remains above the trend line we are going to consider further bullish movements in the coming period.

Trend Line Drawing Example:



Image 9

Drawing an upwards trend can be done also with a help of the "Channel" tool. The process is same, drawing the line from a low through the first higher low and placing the line at the top or the bar's /candles.

Now instead of having just a support line we are going to have second line that can often be a good resistance.

Channel Drawing Example:



Image 10

Downwards/Bearish Trend

Downtrends appear in the market when investors are pessimistic about a currency and think it will be weaker against the other currencies.

To identify a downwards trend, price action must make series of lower lows and lower highs. For a visual representation of a downtrend we are going to use a trend line or channel tools.

A trend line in a downtrend is going to provide strong resistance points where new sellers may come in.

Downwards/Bearish Trend:



Image 11

Bearish Trend Example:

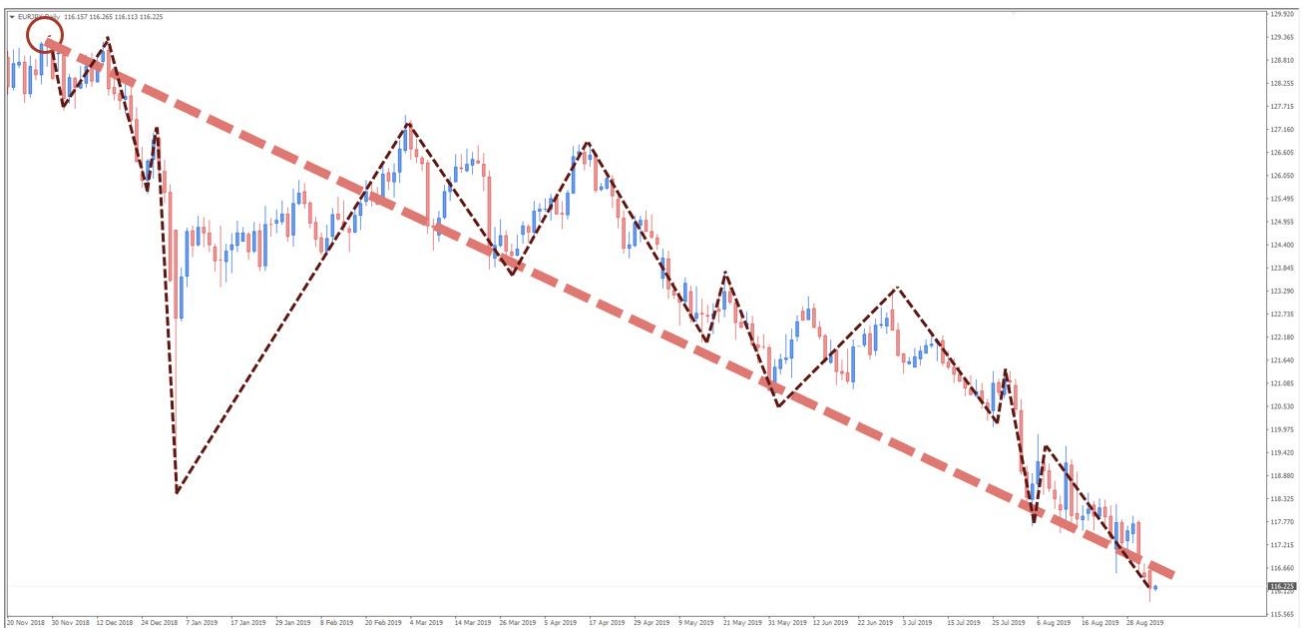


Image 12

The easiest way to draw a downwards trend is by using a "Trend Line."

Draw line from the high through the first lower high. A trend line can be an ideal place to determine where the market could push lower, again and again.

While price remains below the trend line we are going to consider further bearish movements in the coming period.

Trend Line Drawing Example:



Image 13

Drawing a downwards trend can be also done with a help of the "Channel" tool. The process once again is the same; drawing the line from the high through the first lower high and placing the line at the low of of the bars/candles.

The lower channel line can offer a good support point.

Channel Drawing Example:



Image 14

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Support & Resistance

Support & Resistance (S&R) is a basic form of technical study that every trader should learn.

To make it simple, S&R are horizontal lines placed on the chart where price has reacted in the past.

Think about S&R as the memory of the market. If we say that the EURUSD dropped from 1.3000 last week, in the event that price returns to 1.3000 trader's memory of that drop would trigger a potential short trade.

A **support level** is a level where the price tends to find support as it falls. This means that price is more likely to "bounce" off this level rather than break through it.

However, once the price has breached this level by a substantial amount (not counting market "noise"), it is likely to continue falling until meeting another support level.

A **resistance level** is a level where the price tends to find resistance as it rises. This means that price is more likely to "bounce" off this level rather than break through it.

However, once price has breached this level by a substantial amount (not counting market "noise"), it is likely to continue rising until meeting another resistance level.

The best way to start drawing support or resistance levels is by using a top down approach and line charts.

Always start from highest time frame first and work your way down to smallest time frame. Try using different colors for different time frames.

Your goal is only to search for strong turning points in the market, place the line and move on to the next point.

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Support & Resistance Drawing Process:

Step 1: Find Highs and Lows

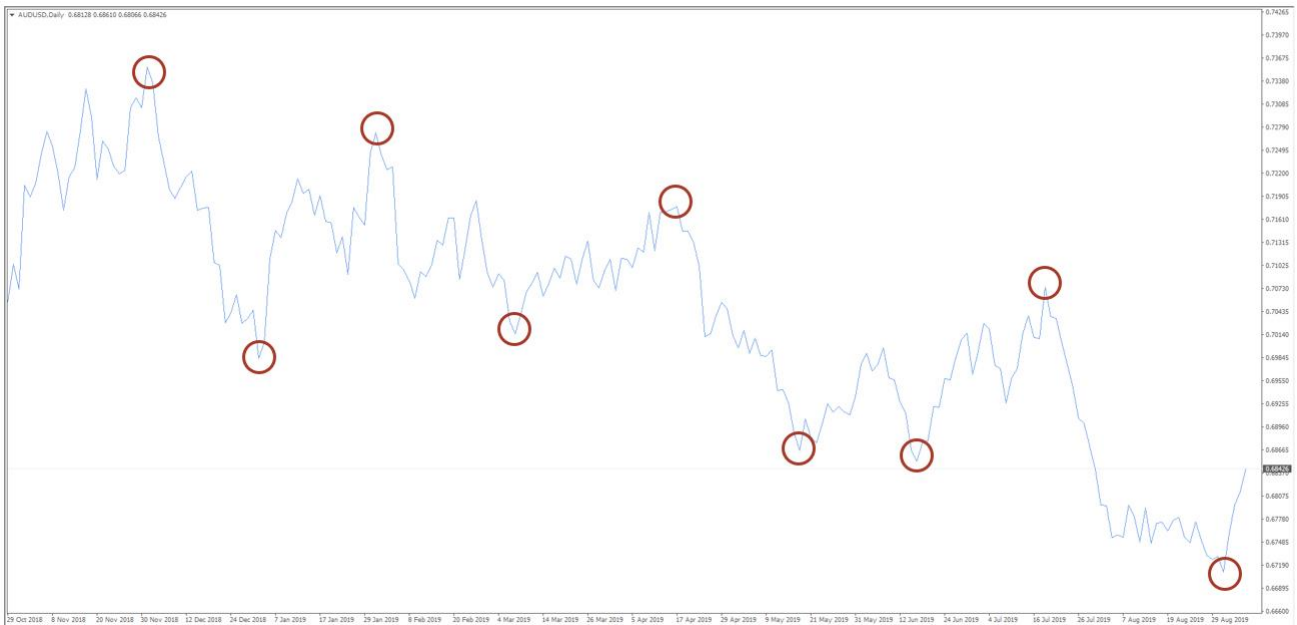


Image 15

Step 2: Draw Levels

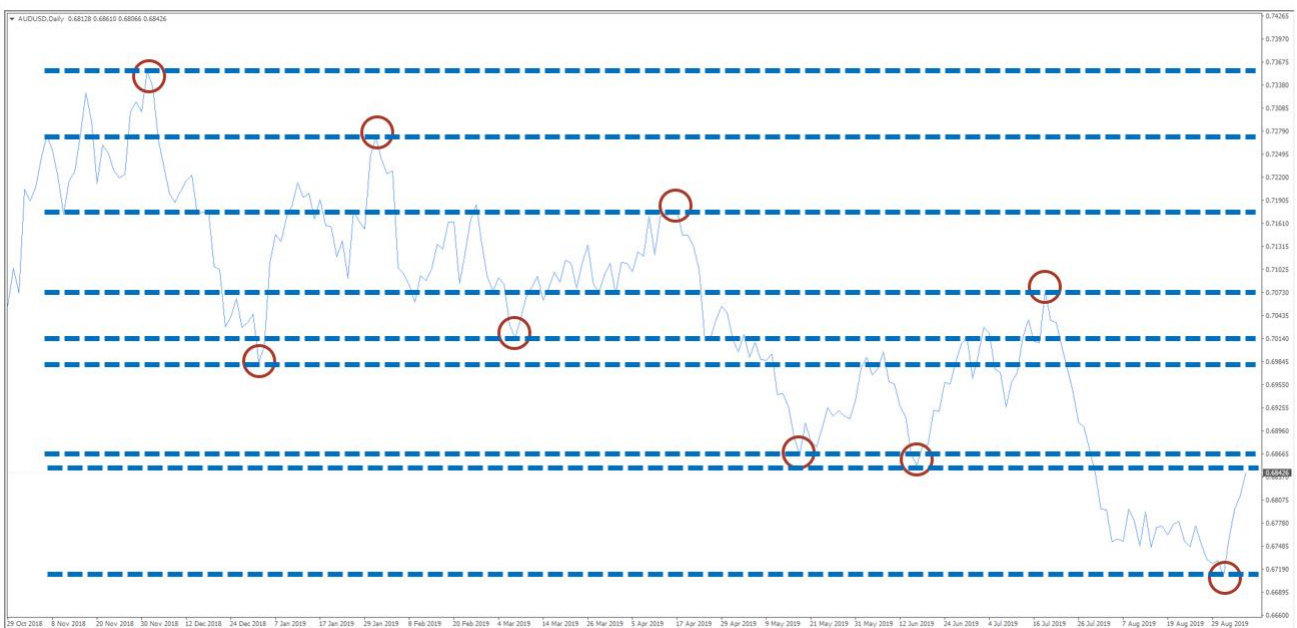


Image 16

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The more often a support or resistance level is tested (touched and bounce off by price), the more significant the level becomes.

We must understand that support and resistance levels can change their role if a level is breached. In the event price breaks below a support level, there is a good chance of it becoming a resistance level in the future.

Important: Support & Resistance are a simple technical approach that you must learn, just remember to use them only in combination with other technical signals.

We also have **Psychological Support & Resistance** levels which are levels formed by significant numbers.

When price reaches a value ending in 50 (for example 1.2050 or 12.50) or 00 (for example 1.3000 or 13), traders start seeing a strong potential for change in the trend direction.

Important: The idea of using significant numbers as your Support and Resistance will work better in Stock and Commodity markets, so you could ignore them in Forex.



Chart Formations Mastery

Every technical trader believes that there are a group of probability formations, better known as “patterns” that appear in the market every single day.

Our job is to watch the market on a daily basis and try to identify this set of patterns early, so that we build a plan and trade around them.

Learning patterns will take just few days to a few weeks, as the more patterns you find, the easier it's going to be to do in the future.

Patterns that have good chance to work in our favour are:

- **Head & Shoulders**
- **Double Top**
- **Flag**
- **Triangle**
- **Wedge**



Head & Shoulders

Head & Shoulders (H&S) pattern occurs when a trend is in the process of reversal from a bullish or bearish trend.

Head and Shoulders formations consists of a left shoulder, a head, a right shoulder, and a line drawn as the neckline.

At the end of a Head & Shoulders pattern, we should see price reaching at least 80% of the length from the neckline trough the ending point of the Head.

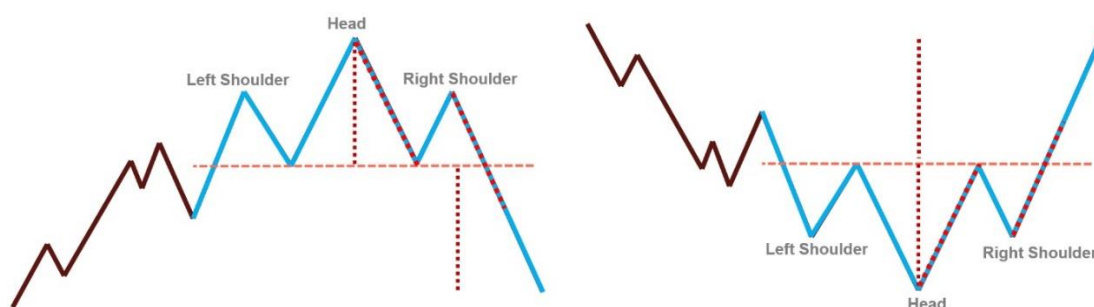


Image 17

Double Top

Double Top (DT) is a reversal pattern, and we are going to see this pattern only at the end of the trend.

It's made up of two peaks that should be relatively equal, and a pullback in the middle.

At the end of the double top pattern, we see price reaching at least 80% of the length from the mid-point trough to the top.

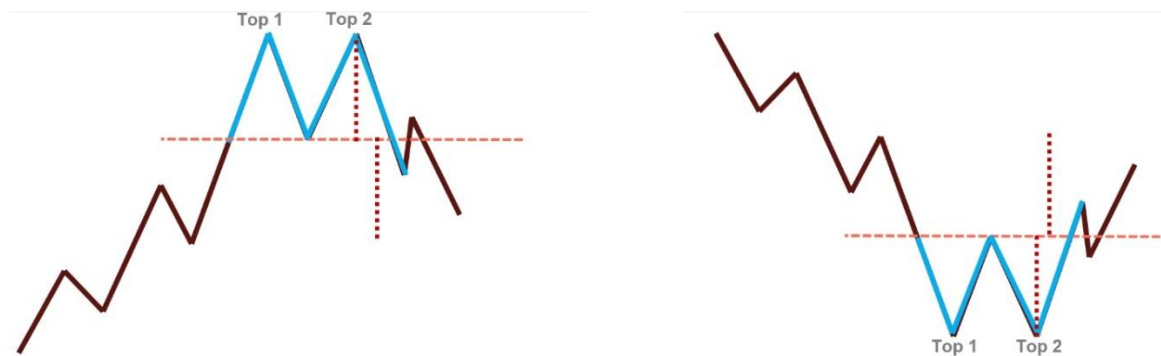


Image 18

Flag

Flag is a pattern that appear during the middle stages of the trend.

Flags look similar to a simple 1-2-3 pattern and need to be made up of swings from the pattern to be regarded as valid.

After the formation of a complete Flag formation, a breakout should continue to move the market in the direction of the larger trend towards inverse the 127.2-161.8% of the entire Flag.

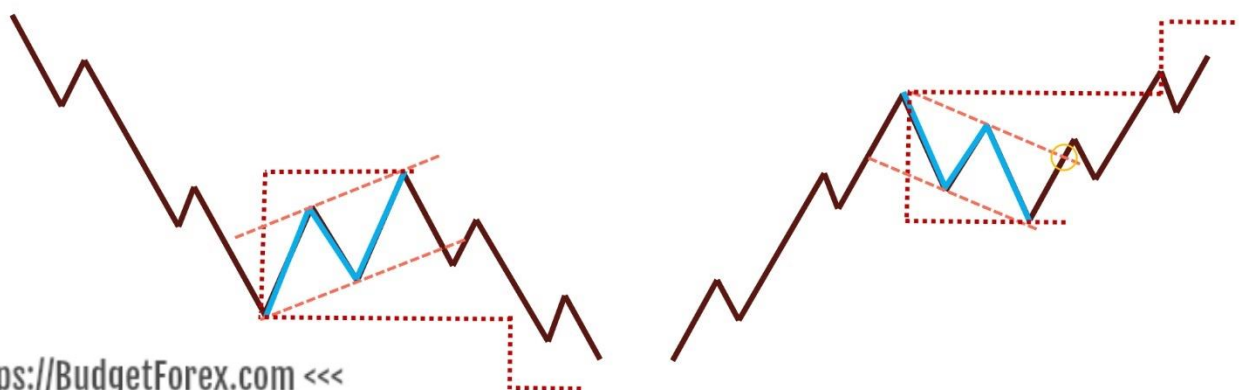


Image 19

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Triangle

Triangles are the most common chart patterns. Triangles appear in the middle, or right before the end, of the larger trend.

Triangles need to have five legs to be regarded as a valid chart pattern.

There is always at least one more push higher or lower after a breakout. After a breakout, price action should reach the inverse 127.2-161% of the largest Triangle leg.



Image 20

Wedge Formation

Wedge patterns appear at the end of the trend and signal a potential reversal.

Wedges look similar to the triangle pattern and need to be made up of five swings formed in the pattern to be regarded as valid.

After a complete Wedge formation, a breakout below the trendline should give us a pullback to at least the 50% level of larger cycle.

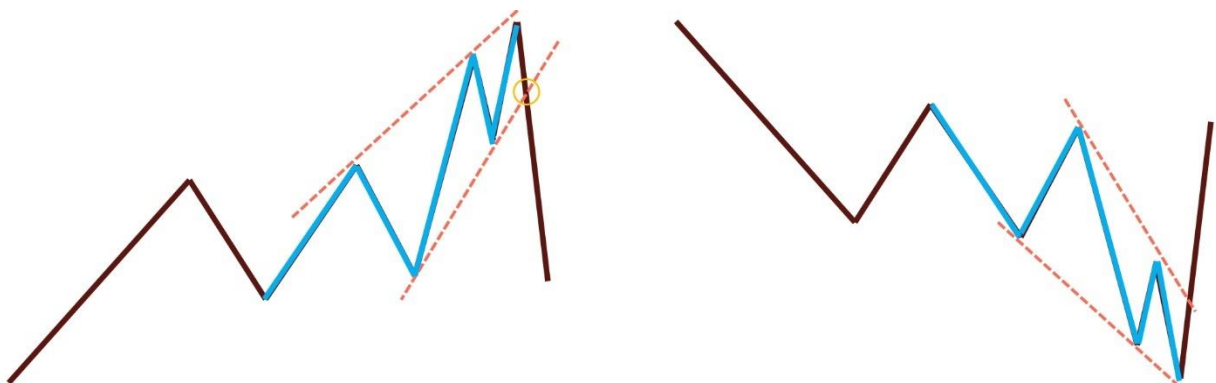


Image 21

Patterns Conclusion

Patterns are key for successful technical trading; the higher the time frame where you spot a pattern, the higher the probability of success.

Every pattern can be confirmed with indicators to get better results and one should attempt to use them in combination with other systems for better success rates.

We are going to cover patterns much in greater depth in later training, so stay tuned and practice spotting them as much as possible.

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Candlestick Formations Basics

Similar to classic chart patterns, candlestick formations are a group of patterns that repeat through history and give us a potential indication of future points of an instrument.

These patterns are much easier to learn. You can master everything in less than one day and need only know how a Japanese Candles chart works.

Candlestick Patterns that have good chance of working in our favour are:

- Engulfing
- Hammer
- Doji
- Harami
- Hanging Man



Engulfing Candlestick



Image 22

An Engulfing pattern is a reversal pattern that appears in the last stage of a bullish or bearish trend.

The pattern consists of two candles. The first candle is characterized by a small body and is followed by a second candle whose body completely engulfs the first candle.

Hammer Candlestick



Image 23

The Hammer is a reversal pattern that appears at the end stages of a bearish trend.

The hammer pattern is formed alone, with only one candle required. The hammer is formed when the currency moves sharply lower after the market opens, but rallies at the close well above the intraday low.

Harami Candlestick



Image 24

The Harami is another reversal pattern that consists of the development of two candles.

With the first candle you will notice a wide candle that closes near the bottom of the range and a second candle which has a significantly smaller body than the previous one.

Doji Candlestick



Image 25

The Doji is one of the most commonly spotted patterns.

It occurs after strong momentum either way (up or down) when the market is ready to change. Doji candles occur when the market can't decide where it's heading next. It opens where the market opens and closes at the same level.

Hanging Man Candlestick



Image 26

The Hanging Man is another candle reversal pattern that can be seen often in the market.

The Hanging Man is formed alone, with only one candle required. The Hanging Man is formed when the currency moves sharply higher after the market open, but rallies back below the opening price at the close.

We should only look for this pattern during a strong bullish market.

Candlestick Patterns Conclusion

Candlestick formations can be a really helpful tools for every trader.

We can use them as confirmation for entering the market early, or later as early exit points.

For best results with candlestick patterns, we suggest using only higher time frames: 4-hours or higher.

Important: Never try using candlestick patterns as a stand alone trading solution. Our tests suggest that they can be profitable only when used with additional confirming indicators.

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Important Data You Must Know About Each Currency Pair

Understanding Your Currency Pair

Important: Your goal is to generate "Quality" tradable ideas that will help your portfolio grow on a daily basis and that's it!

To make sure we do our "job" correctly, it is crucial to get a basic knowledge of the pair that we want to put our next "Big Trade" on.

This part to many of you, will just look like hard work, but let me stop you right away- it's going to take only few extra seconds and your win rate will improve virtually right away!

Here is the list of key elements you must know before taking your next trade:

- 1. What's the current Trend?**
- 2. What's the current Phase?**
- 3. What's the average move that we can expect?**
- 4. What's the best time to trade?**
- 5. What's the correlation with other instruments?**
- 6. What important levels are close?**

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Current Trend

We are always going to start with a trend study. This part can be done in two ways: manually or automatic.

For a manual approach: open a blank chart, without any indicator, and just ask yourself this: "what's the current trend?" Usually the first thing that comes to your mind will be the right answer. Write that down and draw a simple trend line to get an invalidation point.

The second option is usually much easier: add a moving average (EMA) 50 on your chart. While price remains above the 50EMA the trend is bullish and if price breaks below the EMA trend, it is bearish. This approach should be your choice, since there is no questioning or subjectivity.

Important: Always try to search the trend on the higher time frame of the one that you plan to trade. (If you trade on M15, try picking the trend on H1 or if you trade on H1, use the H4 or D1 for determining the trend).

Current Trend Example:



Image 27

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Current Phase

Once we get a direction of our pair, we should start searching for the current phase. This way we are going to learn if there is still chance to find a good setup.

Again we can use a manual or automated approach.

For a manual approach, we are going to pickup the high/low of the current trend and we are just going to search for phases 1-2-3.

We have developed an indicator "10xSuperPhase" that will tell you the current phase, so you can use it for a faster solution.

Important: Try to check the current Phase on the same time frame used to determine the trend.

Current Phase Example:



Image 28

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Average Market Move

We are now ready to dig deeper into analyzing your currency pair. You must know what the average market move is for the pair you want to trade! This part will help you to place better targets and give you an idea of how long a trade should be in your portfolio.

Like the other components, this part is already automated and available to you. Inside of the "10xSmartDashboard" you will find an average move in pips for the M15/H1/D1 time frames.

For the average M15 move, we use the average movement of the previous 5 days. For the average hourly move we use the last two weeks of data and for the average daily move we use previous 30 days.

Important: For faster day trades always try to pick the pairs that have more than a 15 pips average hourly move. For swing trades use pairs with more than 60/70 pips per day.

Average Hourly Move Example:



Image 29

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Best Time To Trade

The currency market moves 24hrs/ 5 days a week, but that doesn't mean that the EURUSD pair, for instance, will move the same amount across the Asian, European and US sessions. You always need to know what instruments are most active during the time when you plan to find the next setup.

We are again going to display a small graph for each pair on the "10xSmartDashboard" that will give you a clear idea when can you expect the strongest moves in the market.

For this calculation, we are using and comparing the last three months worth of hourly data.

This process won't require a lot of updates: check it once per month and select all pairs that are showing the best movements in your time zone.

Swing traders can skip this step or use it only for determining better entry timing.

Average Hourly Move Example:



Image 30

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Currency Correlation

Correlation is a statistical measure that determines how assets move in relation to each other. This idea can be used for individual instruments, like the EURUSD for example, and we check how the EURUSD moves compared to the GBPUSD or we can use an entire group like the USD group where we check how all the USD instruments react against other instruments or groups.

Correlation is helpful to keep the overall risk of your portfolio lower at all times. It's important that we stick to trading a maximum of 2 pairs from the same group or that have a good correlation.

Example: If we are holding AUDUSD long and EURUSD long, we have two instruments from the USD group long so, if we want to add more trades, it's better to then search for plays in the JPY or CROSS group.

Correlation Example:



Image 31

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Important Levels

We learned a lot of different methods so far that can help us determine strong levels.

We want to record and be notified about strong important levels as they appear.

You can do this by using one or more of three categories:

1. **Fibonacci Levels** – Fib Levels From Higher Time Frames
2. **Support/Resistance** – Simple Support Resistance On Larger Time Frames
3. **Channel Points** – We want to know when the market tests an upper and lower channel line

Important: This part can take some time to do, so I strongly suggest that you write down levels during the weekend so that you can focus on trading during the workdays. You can update levels once every two days.

Important Levels Example:



Image 32

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How This Help Your Trading Strategy?

Keeping track of small details about each instrument can only improve your current strategy.

We are going to use this approach to learn if the pair that we are currently looking at is worth trading now, or whether we should be waiting a little bit longer to provide a better opportunity.

We are going to know how long we should be in a trade for and when the best time to look for a play is.

Example: We are in the early stage of P3 (bullish): you should only look for trend trades in that direction towards recommended levels.

There is always more information about the market that you can add to your research however, for now, I think this will be enough for this stage. Now you can attempt to gather information on a few instruments of your choice.



Multi Time Frame Approach

Multi time frame analysis of any instrument is going to provide you with a means by which you can improve your statistical trading edge. The key concept of trading is to always try to trade in the direction of the trend or trade against the trend. When we know that, we need to ask the question: which trend should we follow?

When you use a single time frame, we can use M15 as an example, we are going to find out only the trend that the M15 time frame shows us and nothing more.

If we add a hourly chart of the same instrument, most times we are going to get a different trend reading. It's always better to stick with a larger time frame when we talk about the trends, but we need to add a few rules to make this work.

Important: When you search for the best time frame for a multi time frame approach, always use 4x-6x magnification ideally.

Example: If you are using M15, the second chart should be 1H; if you trade on H1 the second chart should be the H4.

The Key Things To Check With Multi Time Frame Analysis

- Current Market Direction & Phase
- Support & Resistance Levels
- Fibonacci Levels
- Chart Formations

Advantages Of Multi Time Frame Trading

- Better Entry Points
- Better Risk Reward
- Better Perspective Of What Can Happen
- Works For Day Traders & Swing Traders

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Disadvantages Of Multi Time Frame Trading

- New Traders May Find It Difficult
- Doubles Your Work Time
- Requires Consistency

Multi Time Frame Approach Example:

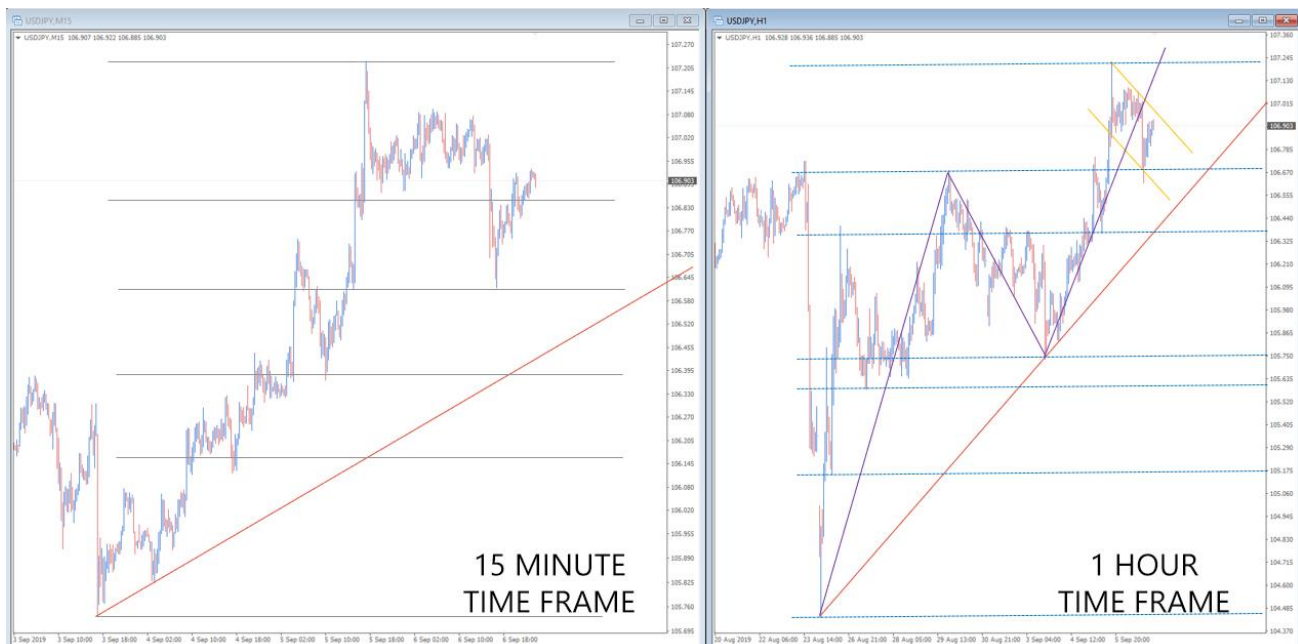


Image 33

How MTF Helps Your Trading Strategy?

The proper use of multiple time frame analysis in any market will dramatically increase the odds of improving your trading.

We are going to use this approach to understand the direction we want to trade and to get a better understanding of what levels we must know on our chart.

We are going to write down things such as: direction, support resistances from higher Time Frames, major fibonacci levels and formations that are developing.

We are going to talk more about the multi time frame approach once we start explaining the System Rules but, for now, I can recommend pulling up a few charts and checking how different levels react on different time frames.

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Day Trading 101

Day traders are referred to traders that execute a large volume of long and short trades to capitalize on intraday market price action.

The most significant benefit of day trading is an option to profit from any market in a short period of time. All trades are closed at the end of a day, so positions are not affected by overnight negative news that has the potential to impact the price of your positions.

Any opening transaction, closed out in part or in full, in the same day is counted as a day trade.

Before you decide if day trading is right for you, we should cover some pros and cons.

Day Trading Pros

- Day trading helps capitalize large profits in short term period.
- Intraday charts provide a larger amount of setups and more frequent trading triggers.
- Day traders can find an opportunity in all kind of market conditions. Ability to work only a few hours per day and still make a great return.

Day Trading Cons

- Some trades may not have sufficient time to realize a profit before they have to be closed out.
- One could miss out on huge swings because of intense focus on the intraday short action.
- A failing day trade who overtrade has a higher commission. Commissions until you get profitable can be high, so overall drawdown will be higher.
- Day trading requires a lot of hard work by way of monitoring charts and discipline.

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Day Trading Long Setup Rules

Step #1: Select Your Instruments

For long setups, we must check what instruments are in Bullish Phase 2, Phase 3 and Bearish Phase 3 on the "10xPhaseScanner".

For best results we should check phases on the hourly time frame, once the data is loaded, just click on the instrument name and a new chart with "ND10X" template will be loaded right away.

EURUSD PHASE #3	USDCHF PHASE #3	GBPUSD PHASE #1	AUDUSD PHASE #1	NZDUSD PHASE #3	USDCAD PHASE #1	USDJPY PHASE #3	EURJPY PHASE #3
GBPJPY PHASE #3	AUDJPY PHASE #2	NZDJPY PHASE #3	CADJPY PHASE #3	CHFJPY PHASE #2	EURAUD PHASE #1	EURCAD PHASE #1	EURNZD PHASE #2
EURGBP PHASE #3	EURCHF PHASE #3	GBPCHF PHASE #2	GBPAUD PHASE #3	GBPCAD PHASE #1	GBPNZD PHASE #3	NZDCAD PHASE #1	NZDCHF PHASE #1
USDSGD PHASE #1	EURSGD PHASE #2	USDMXN PHASE #3	USDNOK PHASE #1	EURNOK PHASE #1	AUDCAD PHASE #1	AUDCHF PHASE #3	USDSEK PHASE #3

Image 34

Step #2: Volatility Checking

We must check the average hourly move and best session (optional) on the "10 xSmart Dashboard"

The Average Hourly Move should be 15 or higher.

I strongly suggest that you take a quick look at how strong your pair usually moves for the next 4-6 hours by looking at the graph above and keep only the pairs that you determine have a strong potential for stronger moves.

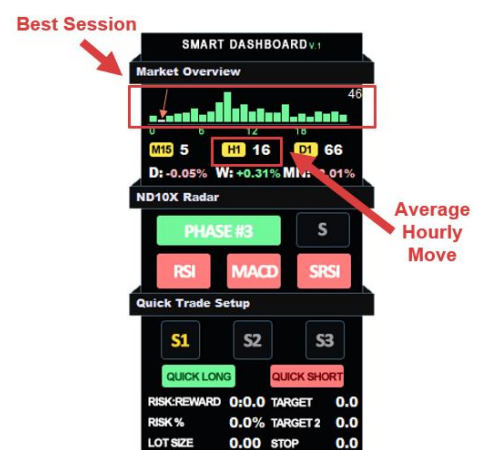


Image 35

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Step #3: Building Your Game Plan

Once you determine instruments for the current day, write them down in your 10xJournal daily sheet. We are going to look for S1/S2 (continuation plays) on all the instruments where we are currently in late Phase 2 and early/mid Phase 3, and for all pairs that are in late bearish Phase 3 we are going to watch for S3 (reversal plays)

Example: "EURUSD S1,S2 Long" "USDJPY S3 Long"

This way you are going to have a prepared plan for what you want to watch today and what direction you should you trade in!

Important: Our "10xPhaseScanner" will provide updates in real-time, so you can add more pairs once you start trading.

Pair	Setups To Focus
EURUSD	Long S1, S2
GBPUSD	Long S1
AUDUSD	Long S1, S2
EURJPY	Short S3
GBPJPY	Short S3
EURNZD	Short S1, S2

Image 36

Step #4: Wait For Signal Alert

Once our Signal indicator spot potential setups in the market you will get a "Popup Alert" or "Notification".

Check whether that was the "Alert" you have been waiting on and if that's so, you can move to the next step.

Important: With the amount of signals that our indicators produce, we strongly suggest that you keep only pairs from your list open.

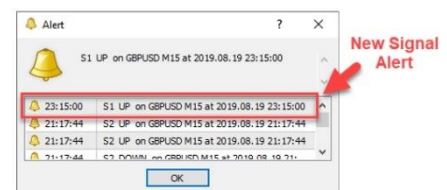


Image 37

Step #5: Confirmation

Once the "10xSmartDashboard" has found a setup, we are going to see it under ND10X Radar section and we can move to confirmation.

For each signal, we are going to have a slightly different confirmation option.



Image 38

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S1 Confirmation

There are a few ways to confirm the S1 signal, but the easiest and most useful way would be to use the Fibonacci Retracement Tool. We are going to check how deep a pullback occurred compared to a previous trend move, and use the nearest lowest swing dot and draw to the highest swing dot.

For S1 to be a valid setup, we should see a minimum 23.6% level reached and maximum 78.6%.

S1 Confirmation Example:

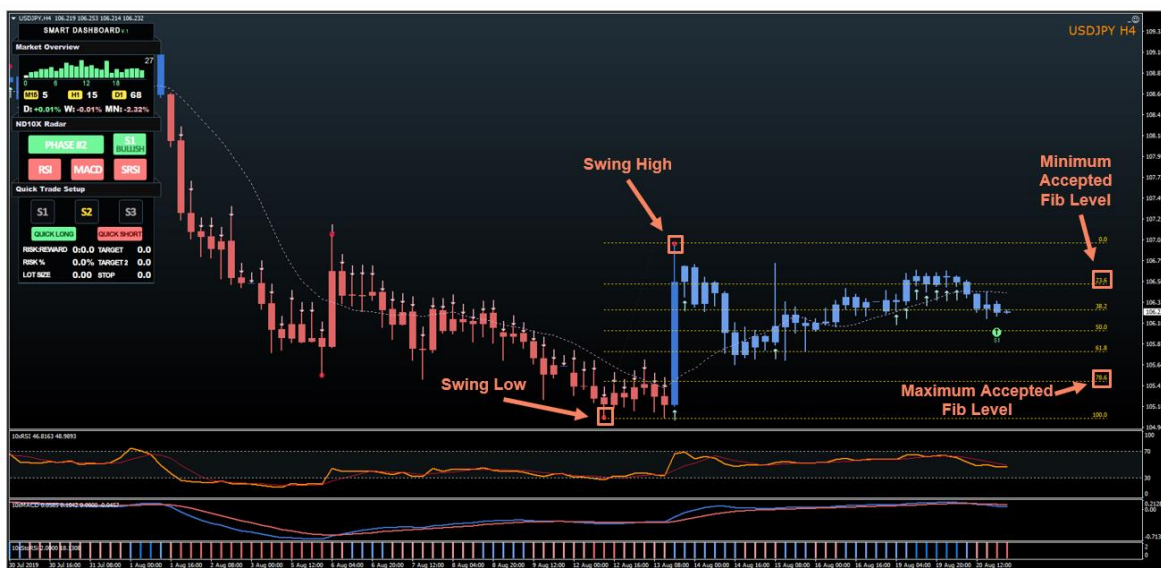


Image 39

As additional confirmation, we can use "10xStochasticRSI" and "10xRSI" indicators. StochasticRSI should print "Red" bars at the time of S1 signal alert.



Image 40

(Optional) RSI can be used to confirm the end of the S1 formation. Place the “vertical line” at the nearest Swing high point. Then draw a trend line on the RSI from that high through the first lower high. A breakout will confirm the end of the S1 formation.

S2 Confirmation

The S2 signal dot does not require further confirmation as everything will be aligned at the time of Alert.

All three indicators: 10xRSI, 10xMACD, 10xSRSI are going to show bullish conditions at the time of the alert.

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Image 41

S3 Confirmation

The S3 signal will take the RSI and MACD into account while searching for the signal, so the only thing we should check is “10xStochasticRSI”.

We must see a minimum “light red” bar on StochasticRSI or ideally a “dark red” bar to proceed to the next step.

Important: In our testing “Dark Red Bar” on SRSI showed a much better result, so try avoiding the minimum option at the early stages of your trading with ND10X.

S3 Confirmation Example:



Image 42

Step #6: Enter The Trade

Now that we have our confirmation, we can proceed down to the "Quick Trade Setup" part on "10xSmartDashboard".

First, select what signal you want to trade by choosing between S1, S2 and S3. Click once and the button will change the color of the signal to "Yellow".

After that click on the "Quick Long" button.

Important: Each signal type will have a different entry/exit point and it's good to know the manual approach for placing your order for S1,S2 and S3.

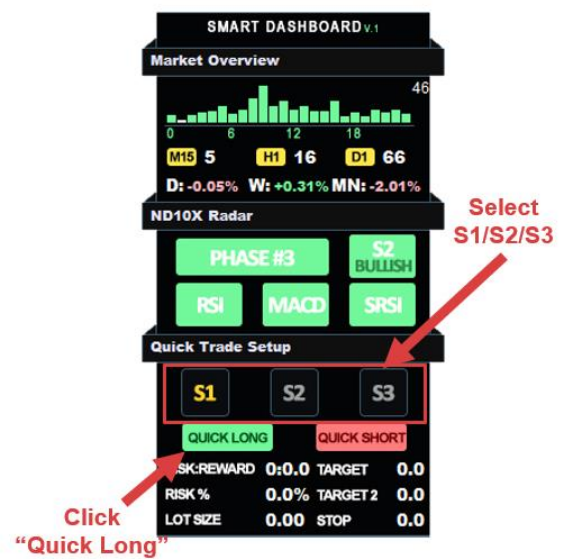


Image 43

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S1 Long Rules

After you clicked on "Quick Long" you will get the "trend line" option selected. Draw the line from the nearest highest swing point through the first "lower high".

Once you are done, you will have stop/target lines available on the chart.

Move the stop loss "red line" to the low of the S1 candle and add a few pips (3-5).

Target #1 "green dashed line" will be set automatically to give you a 1:2 risk/reward(RR) and Target #2 "green solid line" will be set to 1:3 RR.

The Algo will enter a trade once a breakout occurs.

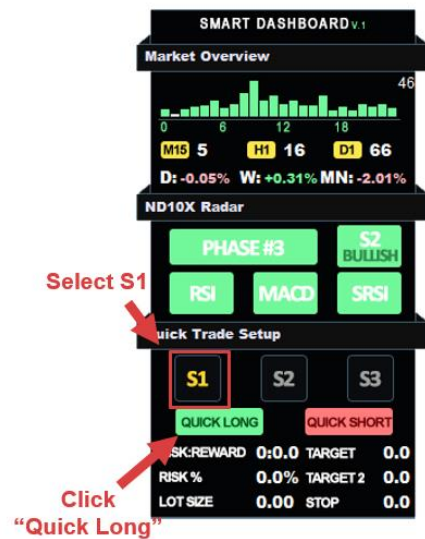


Image 44

S1 Long Setup Example:



Image 45

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S2 Long Rules

For S2, once you click "Quick Long" all lines will be placed automatically for you.

The entry point will be the highest point of the last 5 candles before the S2 signal dot.

Stop Loss will be the lowest point of the last 5 candles + 2 pips.

Take Profit #1 will be the inverse 161.8% of the last 10 candles and Take Profit #2 will be the inverse 261.8% level.

Only take the trades where Risk:Reward is better than 1:2

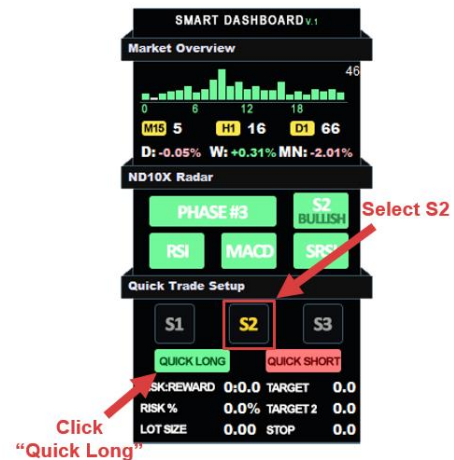


Image 46

S2 Long Setup Example:

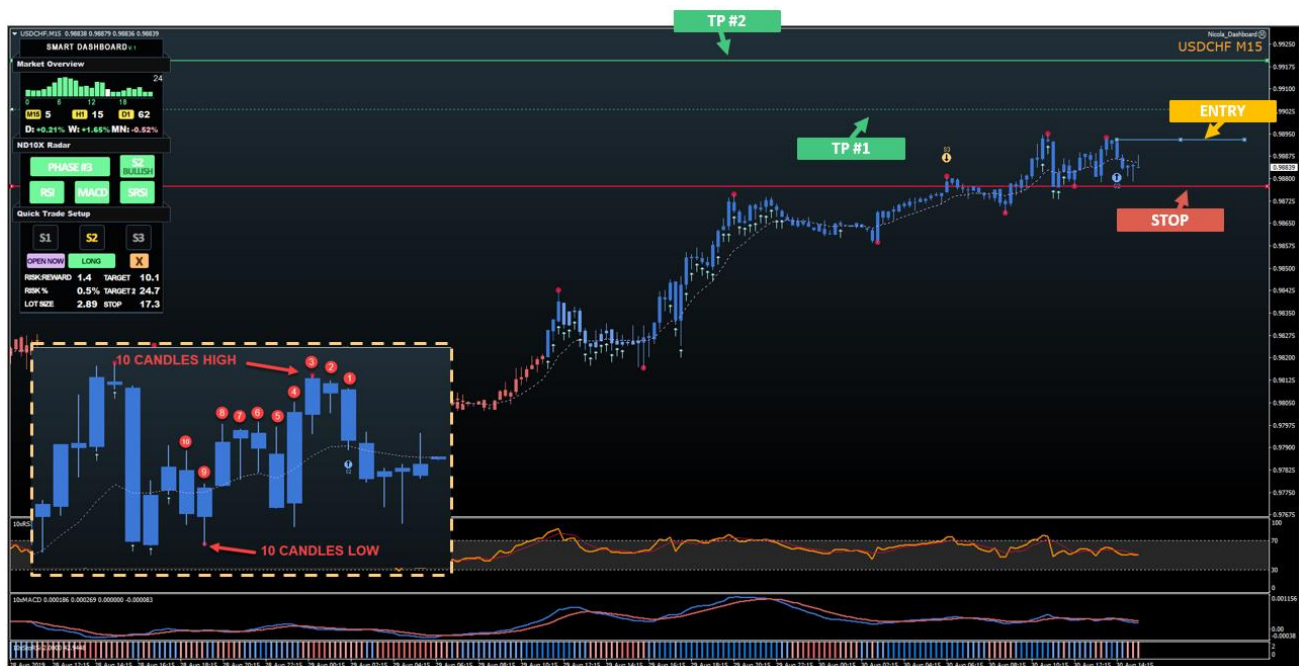


Image 47

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S3 Long Rules

Similar to S2, the S3 is going to set once you click on the "Quick Long" button.

The entry point will be the close of the candle above the 21EMA.

The Stop Loss will be set to the lowest point of the last 10 candles at the time when we cross the 21EMA + 2 points.

Target #1 "green dashed line" will be set automatically to give you a 1:2 risk/reward(RR) and Target #2 "green solid line" will be set to 1:3 RR.

Important: Stop & Target Levels will be adjusted automatically until we don't open a trade.

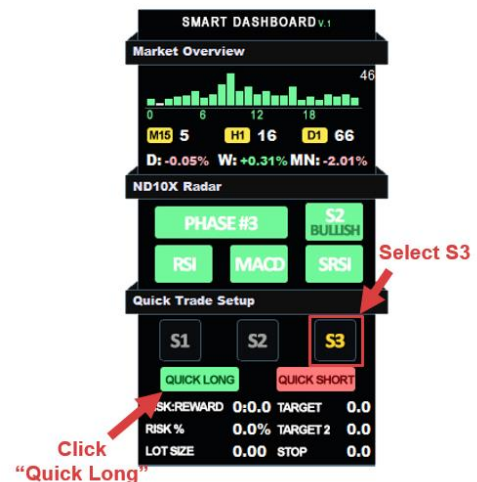


Image 48

S3 Long Setup Example:



Image 49

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Day Trading Short Setup Rules

Step #1: Select Your Instruments

For long setups, we must check what instruments are in Bullish Phase 2, Phase 3 and Bearish Phase 3 on the "10xPhaseScanner".

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USDSGD PHASE #1	EURSGD PHASE #2	USDMXN PHASE #3	USDNOK PHASE #1	EURNOK PHASE #1	AUDCAD PHASE #1	AUDCHF PHASE #3	USDSEK PHASE #3

Image 50

Step #2: Volatility Checking

We must check the average hourly move and best session (optional) on the "10 xSmart Dashboard"

The Average Hourly Move should be 15 or higher.

I strongly suggest that you take a quick look at how strong your pair usually moves for the next 4-6 hours by looking at the graph above and keep only the pairs that you determine have a strong potential for stronger moves.

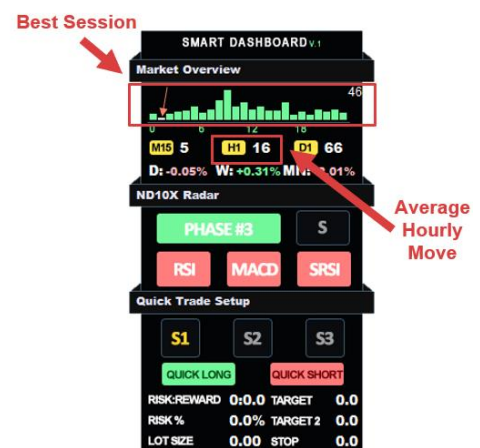


Image 51

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Step #3: Building Your Game Plan

Once you determine instruments for the current day, write them down in your 10xJournal daily sheet. We are going to look for S1/S2 (continuation plays) on all the instruments where we are currently in late Phase 2 and early/mid Phase 3, and for all pairs that are in late bearish Phase 3 we are going to watch for S3 (reversal plays)

Example: "EURJPY S1,S2 Short" "GBPJPY S3 Long"

This way you are going to have a prepared plan for what you want to watch today and what direction you should you trade in!

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Pair	Setups To Focus
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EURJPY	Short S3
GBPJPY	Short S3
EURNZD	Short S1, S2

Image 52

Step #4: Wait For Signal Alert

Once our Signal indicator spot potential setups in the market you will get a "Popup Alert" or "Notification".

Check whether that was the "Alert" you have been waiting on and if that's so, you can move to the next step.

Important: With the amount of signals that our indicators produce, we strongly suggest that you keep only pairs from your list open.

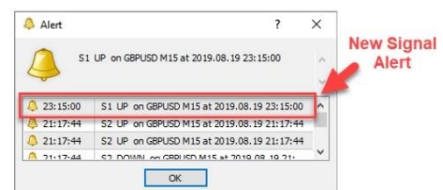


Image 53

Step #5: Confirmation

Once the "10xSmartDashboard" has found a setup, we are going to see it under ND10X Radar section and we can move to confirmation.

For each signal, we are going to have a slightly different confirmation option.



Image 54

S1 Confirmation

There are a few ways to confirm the S1 signal, but the easiest and most useful way would be to use the Fibonacci Retracement Tool. We are going to check how deep a pullback occurred compared to a previous trend move, and use the nearest highest swing dot and draw to the lowest swing dot.

For S1 to be a valid setup, we should see a minimum 23.6% level reached and maximum 78.6%.

S1 Confirmation Example:



Image 55

As additional confirmation, we can use "10xStochasticRSI" and "10xRSI" indicators. StochasticRSI should print "Blue" bars at the time of S1 signal alert.



Image 56

(Optional) RSI can be used to confirm the end of the S1 formation. Place the “vertical line” at the nearest Swing low point. Then draw a trend line on the RSI from that low through the first higher low. A breakout will confirm the end of the S1 formation.

S2 Confirmation

The S2 signal dot does not require further confirmation as everything will be aligned at the time of Alert.

All three indicators: 10xRSI, 10xMACD, 10xSRSI are going to show bearish conditions at the time of the alert.

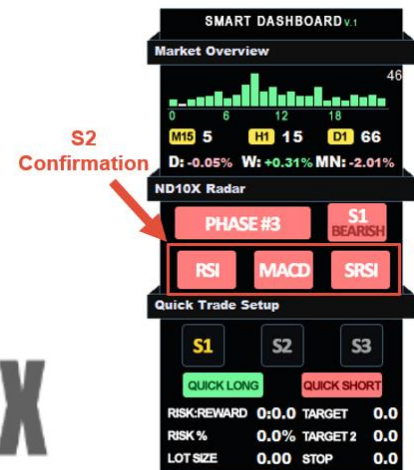


Image 57

S3 Confirmation

The S3 signal will take the RSI and MACD into account while searching for the signal, so the only thing we should check is “10xStochasticRSI”.

We must see a minimum “light blue” bar on StochasticRSI or ideally a “dark blue” bar to proceed to the next step.

Important: In our testing “Dark Blue Bar” on SRSI showed a much better result, so try avoiding the minimum option at the early stages of your trading with ND10X.

S3 Confirmation Example:

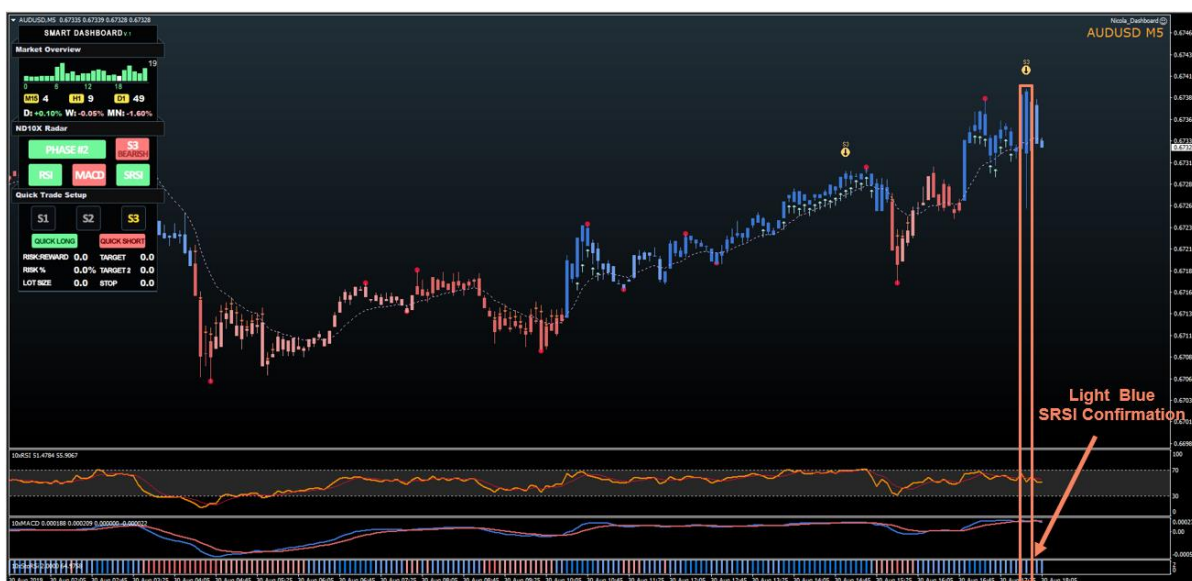


Image 58

Step #6: Enter The Trade

Now that we have our confirmation, we can proceed down to the "Quick Trade Setup" part on "10xSmartDashboard".

First, select what signal you want to trade by choosing between S1, S2 and S3. Click once and the button will change the color of the signal to "Yellow".

After that click on the "Quick Short" button.

Important: Each signal type will have a different entry/exit point and it's good to know the manual approach for placing your order for S1, S2 and S3.

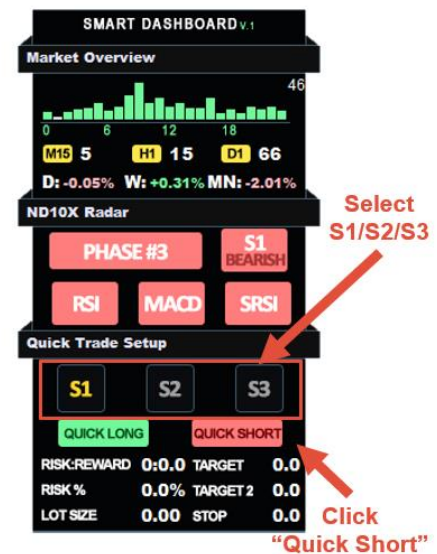


Image 59

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S1 Short Rules

After you clicked on "Quick Short" you will get the "trend line" option selected. Draw the line from the nearest lowest swing point through the first "higher low". Once you are done, you will have stop/target lines available on the chart.

Move the stop loss "red line" to the high of the S1 candle and add a few pips (3-5).

Target #1 "green dashed line" will be set automatically to give you a 1:2 risk/reward(RR) and Target #2 "green solid line" will be set to 1:3 RR.

The Algo will enter a trade once a breakout occurs.

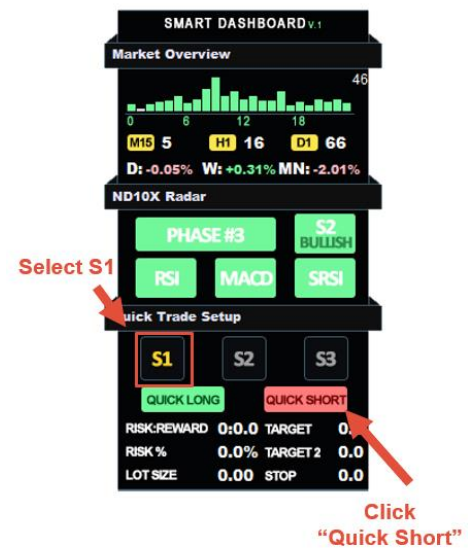


Image 60

S1 Short Setup Example:

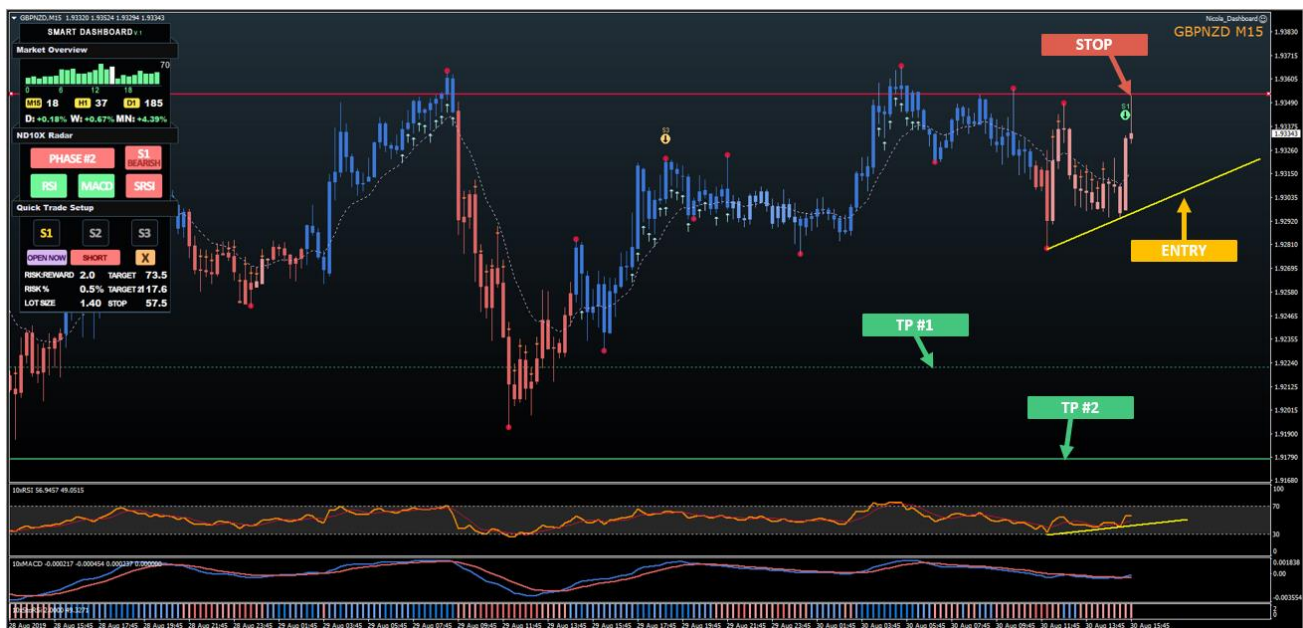


Image 61

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S2 Short Rules

For S2, once you click "Quick Short" all lines will be placed automatically for you.

The entry point will be the lowest point of the last 5 candles before the S2 signal dot.

Stop Loss will be the highest point of the last 5 candles + 2 pips.

Take Profit #1 will be the inverse 161.8% of the last 10 candles and Take Profit #2 will be the inverse 261.8% level.

Only take the trades where Risk:Reward is better than 1:2

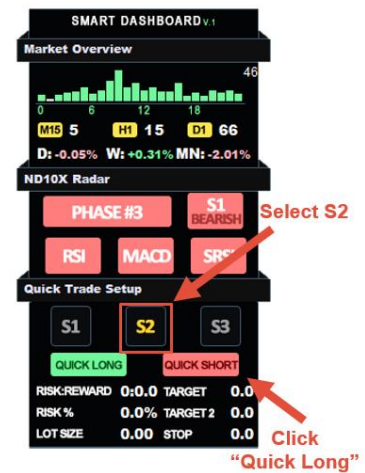


Image 62

S2 Short Setup Example:



Image 63

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S3 Short Rules

For S2, once you click "Quick Short" all lines will be placed automatically for you.

The entry point will be the lowest point of the last 5 candles before the S2 signal dot.

Stop Loss will be the highest point of the last 5 candles + 2 pips.

Take Profit #1 will be the inverse 161.8% of the last 10 candles and Take Profit #2 will be the inverse 261.8% level.

Only take the trades where Risk:Reward is better than 1:2

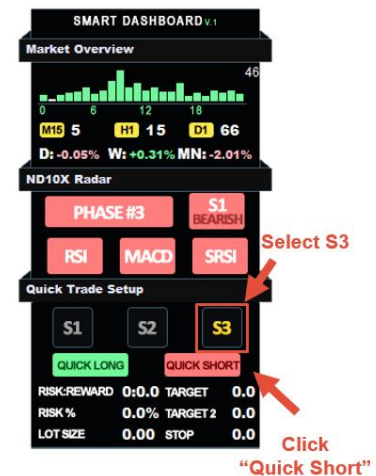


Image 64

S3 Short Setup Example:

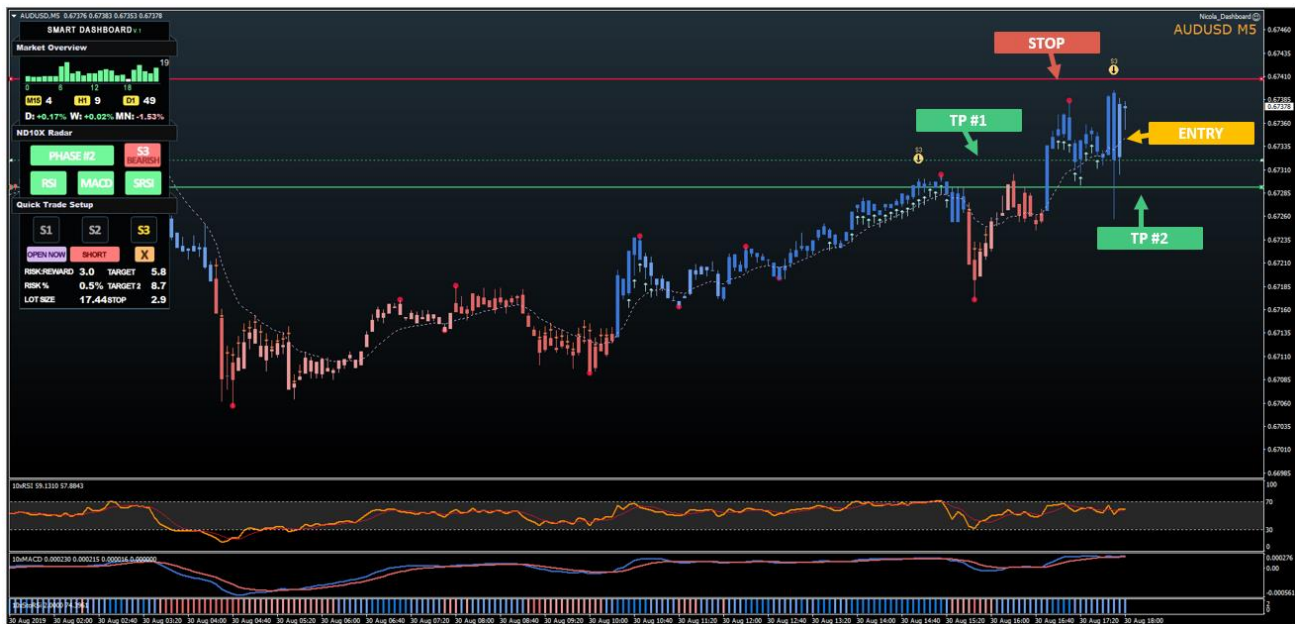


Image 65

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The Ultimate Day Trading Approach

An Easy Approach To Build Your Watch List

Day traders must keep updating their watch lists daily at a minimum.

Take a few hours and do some quick volatility research of all instruments available with your broker. We want to write down somewhere the AVG Hourly Move and Best Session To Trade for each pair.

Select only the instruments that you plan to trade.

For Day Trading only use H1 or M30 as your time frame for checking phases.

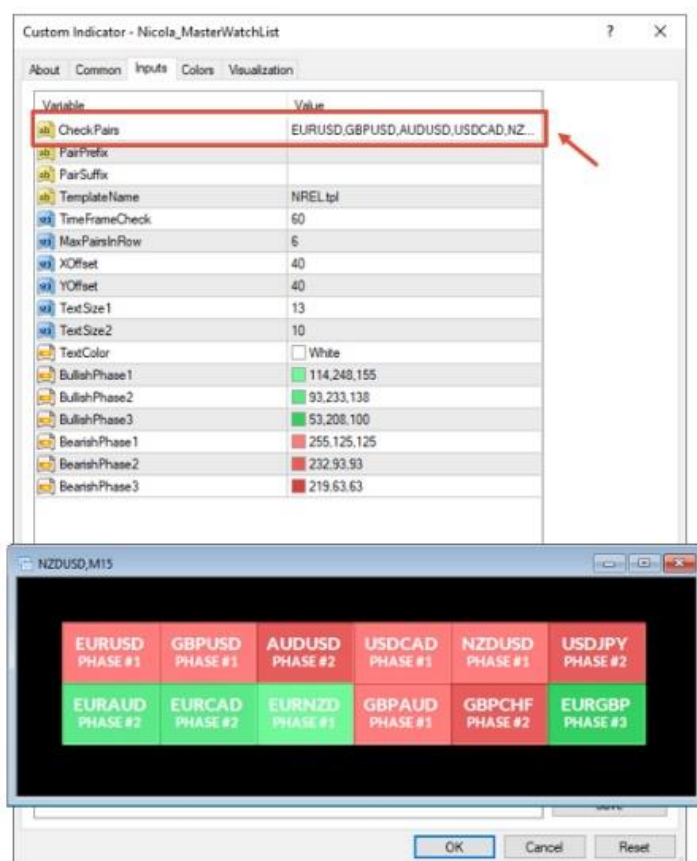


Image 66

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Tricks & Tips For Day Trading

Early Exits

There are a few ways how to know when to cut a position early, for now, we are going to focus only on two ways that don't require a lot of hard work.

First (EMA) – Wait for the first test of the 13 EMA, after that we are going to watch the close of the candle above/below EMA as the time to exit a trade early. For long trades, waiting for the price to close below 13 EMA, and for short trade to close above the EMA. Work on S1/S2/S3

Second (Opposite Side Signal) – If we are in S1/S2 trade we can watch for the S3 showing the opposite direction as potential signs for early closing a trade. This approach works great if you search S3 on one higher time frame.

Early Exit Example:



Image 67

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Early Entry Points

We have the option to enter a setup right away for all setups, but this can only work for S1 and S3 setups.

S1 Early Entry – Over 95% of the time, RSI breakout (optional confirmation for S1) will happen before price breakout. After that is confirmed feel free to enter a trade.

S3 Early Entry – Try searching for reversal formations like Double Top/Bottom and Wedges during the time of S3. Once found look to enter a trade at the time of the formation breakout point.

S1 Signal Early Entry Example:



Image 68

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Understand When To Skip a Trade

There are not many reasons, if everything is aligned, to skip a good setup, but overall you should pay attention to trading in some scenarios.

We should look to skip trading during the late New York session (2-3 hours before US close) and early Asia (first hour only). During these times the market can be choppy, so we can see a lot of fake signals.

Trading during any high impact news events can be hard even for professional traders. Try skipping placing any new trades 15min prior and after such releases.

Late US Session No Trading Example:

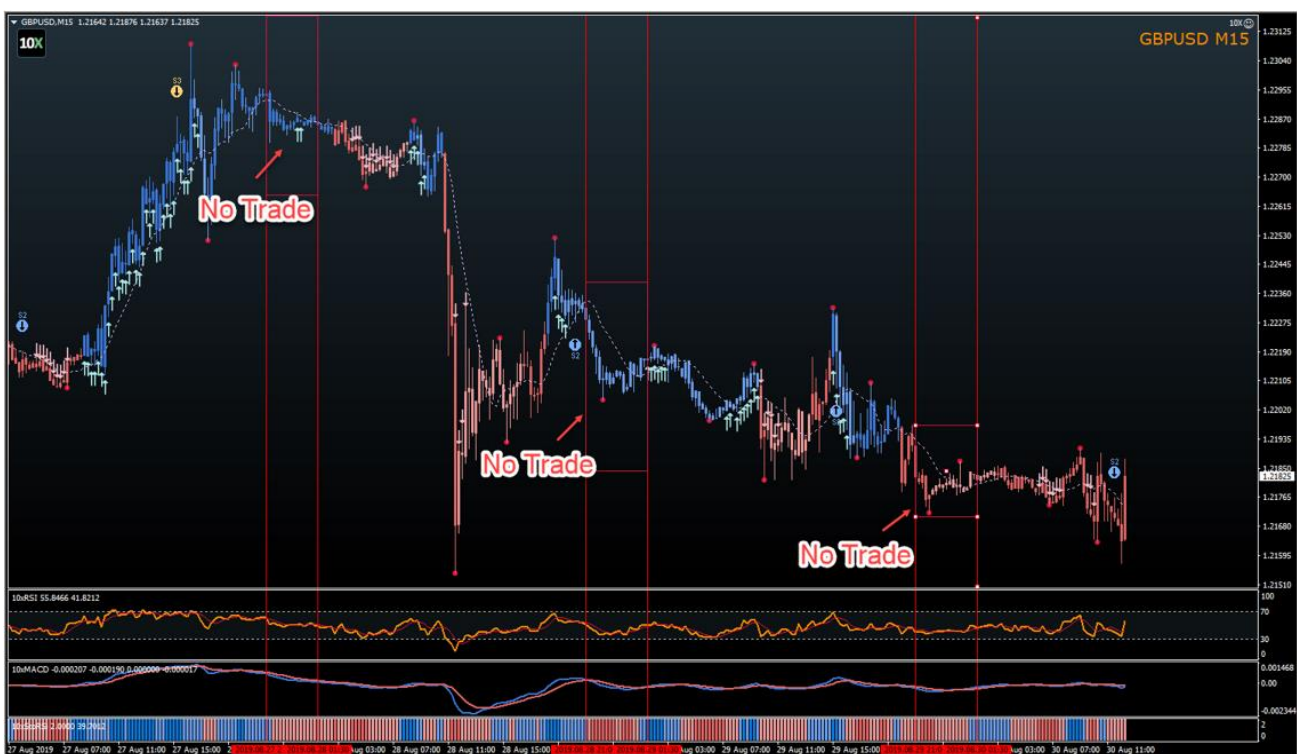


Image 69

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Your Perfect Risk Setup

We must understand that as day trader we expect to have a good quantity of trades per month, so our risk profile will be smaller at the start.

Risk Profit For Day 0-90

- Risk Per Trade: 0.50
- % Risk Per Day: 1.5%
- Risk Per Week: 3.0%
- Risk Per Month: 7.0%

Risk Profile For Day 90+

- Risk Per Trade: 1%
- Risk Per Day: 3%
- Risk Per Week: 5.0%
- Risk Per Month: 10.0%

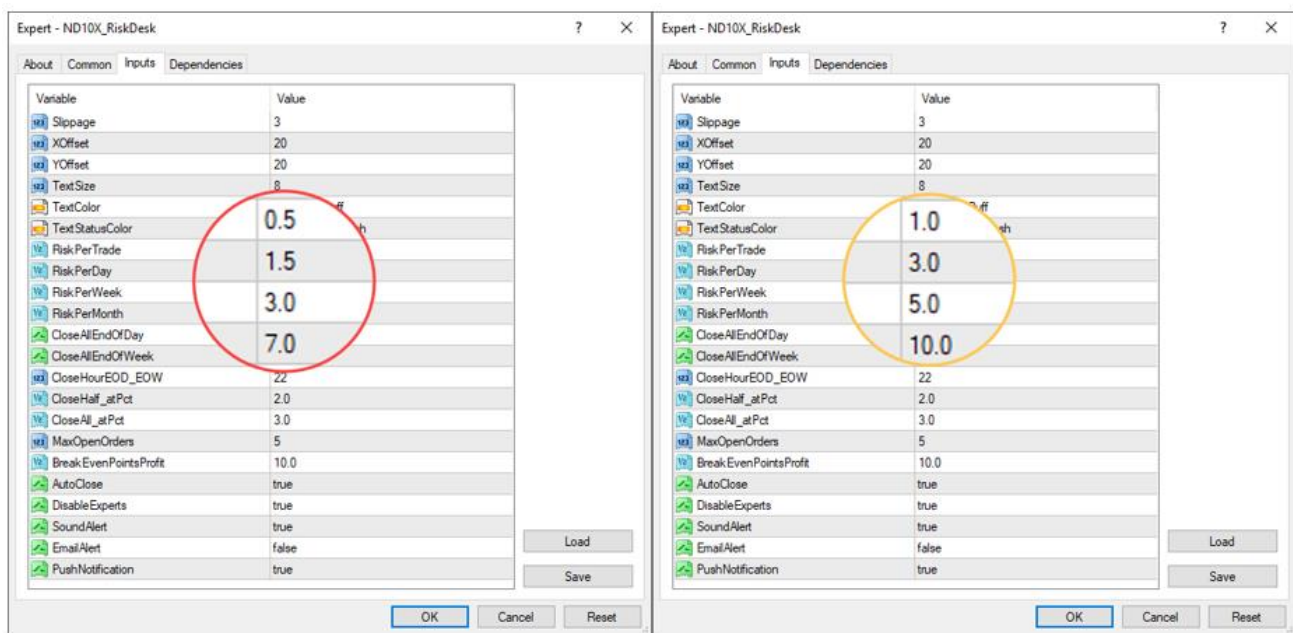


Image 70

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Best Time Frames For Day Trading

From our testing of the ND10X system in the last year, the best results have been seen on M5 and M15 time frame for day trading.

You can use the combination of time frames for each setup. Have open the M15 and M5 time frame of the pair you want to trade, just remember that higher time frame should be your primary plan and use the smaller time frame as a backup during slow days.



Image 71

Train Your Consistency

Day Trading requires a lot of discipline and practice. To make sure you master this kind of trading style fast, you'll need to start doing the same things over and over again.

We should focus on trying to trade during the same time for a minimum of 3-weeks. We want to push between 2-5 setups every day without breaking a single rule. Make sure to write down all trades in your trading journal, so you can keep a track of what you are doing.

Important: If you decide to master day trading first, don't try mixing it with swing trading.

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Swing trading 101

Swing traders are referred to traders that try to capture profits over days to a few weeks. Majority of swing traders use the technical system as their primary tool.

The most significant benefit of swing trading is an option to ride the large part of the potential price move. Swing traders can profit in both volatile and slow market conditions; they are here to stay not just to get a piece of price action and get out.

Your goal as a swing trader is to identify where an instrument is likely going to move next and enter a trade for a ride.

Before you decide if swing trading is right for you, we should cover some pros and cons.

Swing Trading Pros

- Swing trading requires less time to find and place a trade.
- Larger time frames offer you a freedom to rely only on technical analysis, while not worrying about any headline.
- Swing traders often have a better win rate.
- Earn stable monthly income with a little bit of work.
- Swing traders usually have a better risk management plan.

Swing Trading Cons

- Using higher time frames will provide less trading opportunities.
- Unexpected overnight economic changes can result in significant losses.
- You must be good in technical analysis.
- You must be able to hold emotions longer, so you must have strong discipline.

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Swing Trading Long Setup Rules

Step #1: Select Your Instruments

For long setups, we must check what instruments are in Bullish Phase 2 & Phase 3 and Bearish Phase 3 on the "10xPhaseScanner".

For best results we should check phases on the 4-hours or daily time frame, once the data is loaded, just click on the instrument name and a new chart with "ND10X" template will be loaded right away.

EURUSD PHASE #3	USDCHF PHASE #3	GBPUSD PHASE #1	AUDUSD PHASE #1	NZDUSD PHASE #3	USDCAD PHASE #1	USDJPY PHASE #3	EURJPY PHASE #3
GBPJPY PHASE #3	AUDJPY PHASE #2	NZDJPY PHASE #3	CADJPY PHASE #3	CHFJPY PHASE #2	EURAUD PHASE #1	EURCAD PHASE #1	EURNZD PHASE #2
EURGBP PHASE #3	EURCHF PHASE #3	GBPCHF PHASE #2	GBPAUD PHASE #3	GBPCAD PHASE #1	GBPNZD PHASE #3	NZDCAD PHASE #1	NZDCHF PHASE #1
USDSGD PHASE #1	EURSGD PHASE #2	USDMXN PHASE #3	USDNOK PHASE #1	EURNOK PHASE #1	AUDCAD PHASE #1	AUDCHF PHASE #3	USDSEK PHASE #3

Image 72

Step #2: Volatility Checking

We must check the average daily move on the "10xSmart Dashboard"

The Average Daily Move should be 50 or higher.

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Image 73

Step #3: Building Your Game Plan

Once you determine instruments for the current day, write them down in your 10xJournal daily sheet.

We are going to look for S1/S2 (continuation plays) on all the instruments where we are currently in late Phase 2 and early/mid Phase 3, and for all pairs that are in late bearish Phase 3 we are going to watch for S3 (reversal plays)

Example: "EURUSD S1,S2 Long" "USDJPY S3 Long"

This way you are going to have a prepared plan for what you want to watch today and what direction you should you trade in!

Important: Our "10xPhaseScanner" will provide updates in real-time, so you can add more pairs once you start trading.

Pair	Setups To Focus
EURUSD	Long S1, S2
GBPUSD	Long S1
AUDUSD	Long S1, S2
EURJPY	Short S3
GBPJPY	Short S3
EURNZD	Short S1, S2

Image 74

Step #4: Wait For Signal Alert

Once our Signal indicator spot potential setups in the market you will get a "Popup Alert" or "Notification".

Check whether that was the "Alert" you have been waiting on and if that's so, you can move to the next step.

Important: With the amount of signals that our indicators produce, we strongly suggest that you keep only pairs from your list open.

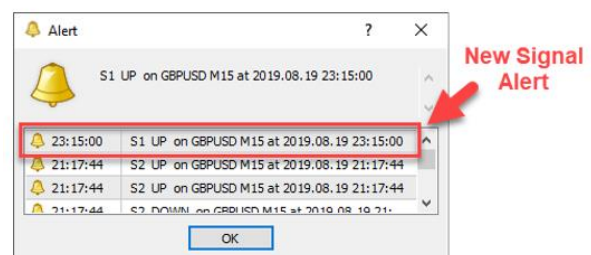


Image 75

Step #5: Confirmation

Once the "10xSmartDashboard" has found a setup, we are going to see it under ND10X Radar section and we can move to confirmation.

For each signal, we are going to have a slightly different confirmation option.

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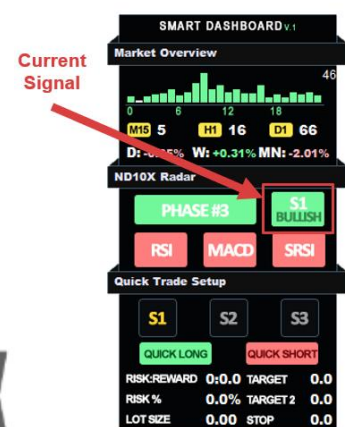


Image 76

S1 Confirmation

There are a few ways to confirm the S1 signal, but the easiest and most useful way would be to use the Fibonacci Retracement Tool.

We are going to check how deep a pullback occurred compared to a previous trend move, and use the nearest lowest swing dot and draw to the highest swing dot

For S1 to be a valid setup, we should see a minimum 23.6% level reached and maximum 78.6%.

S1 Confirmation Example:



Image 77

As additional confirmation, we can use "10xStochasticRSI" and "10xRSI" indicators.

StochasticRSI should print "Red" bars at the time of S1 signal alert.



Image 78

(Optional) RSI can be used to confirm the end of the S1 formation. Place the “vertical line” at the nearest Swing high point. Then draw a trend line on the RSI from that high through the first lower high. A breakout will confirm the end of the S1 formation.

S2 Confirmation

The S2 signal dot does not require further confirmation as everything will be aligned at the time of Alert.

All three indicators: 10xRSI, 10xMACD, 10xSRSI are going to show bullish conditions at the time of the alert.

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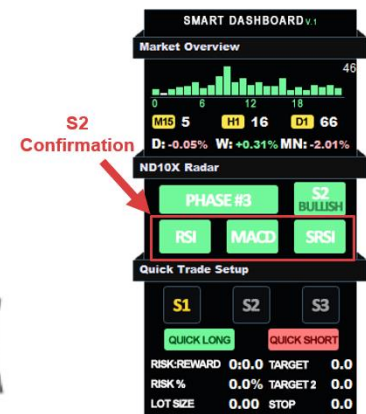


Image 79

S3 Confirmation

The S3 signal will take the RSI and MACD into account while searching for the signal, so the only thing we should check is “10xStochasticRSI”.

We must see a minimum “light red” bar on StochasticRSI or ideally a “dark red” bar to proceed to the next step.

Important: In our testing “Dark Red Bar” on SRSI showed a much better result, so try avoiding the minimum option at the early stages of your trading with ND10X.

S3 Confirmation Example:



Image 80

Step #6: Enter The Trade

Now that we have our confirmation, we can proceed down to the "Quick Trade Setup" part on "10xSmartDashboard".

First, select what signal you want to trade by choosing between S1, S2 and S3. Click once and the button will change the color of the signal to "Yellow".

After that click on the "Quick Long" button.

Important: Each signal type will have a different entry/exit point and it's good to know the manual approach for placing your order for S1,S2 and S3.

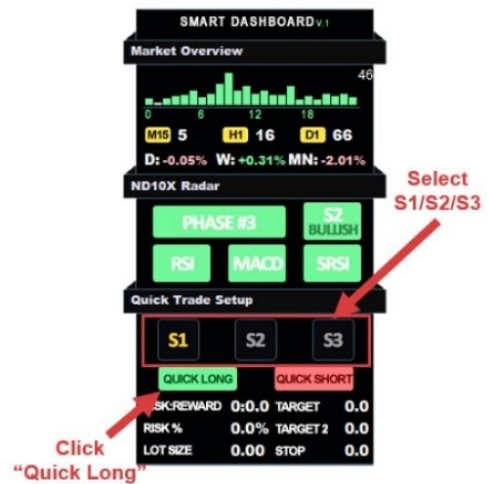


Image 81

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S1 Long Rules

After you clicked on “Quick Long” you will get the “trend line” option selected. Draw the line from the nearest highest swing point through the first “lower high”.

Once you are done, you will have stop/target lines available on the chart.

Move the stop loss “red line” to the low of the S1 candle and add a few pips (3-5).

Target #1 “green dashed line” will be set automatically to give you a 1:2 risk/reward(RR) and Target #2 “green solid line” will be set to 1:3 RR.

The Algo will enter a trade once a breakout occurs.

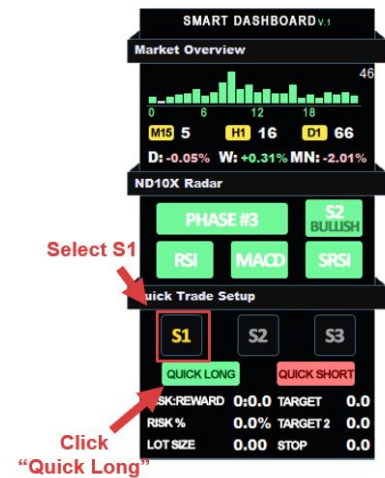


Image 82

S1 Long Setup Example:



Image 83

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S2 Long Rules

For S2, once you click "Quick Long" all lines will be placed automatically for you.

The entry point will be the highest point of the last 5 candles before the S2 signal dot.

Stop Loss will be the lowest point of the last 5 candles + 2 pips.

Take Profit #1 will be the inverse 161.8% of the last 10 candles and Take Profit #2 will be the inverse 261.8% level.

Only take the trades where Risk:Reward is better than 1:2

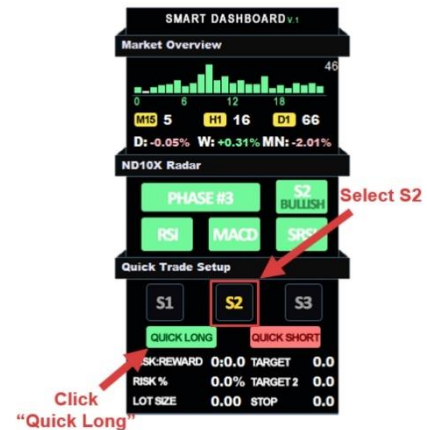


Image 84

S2 Long Setup Example:

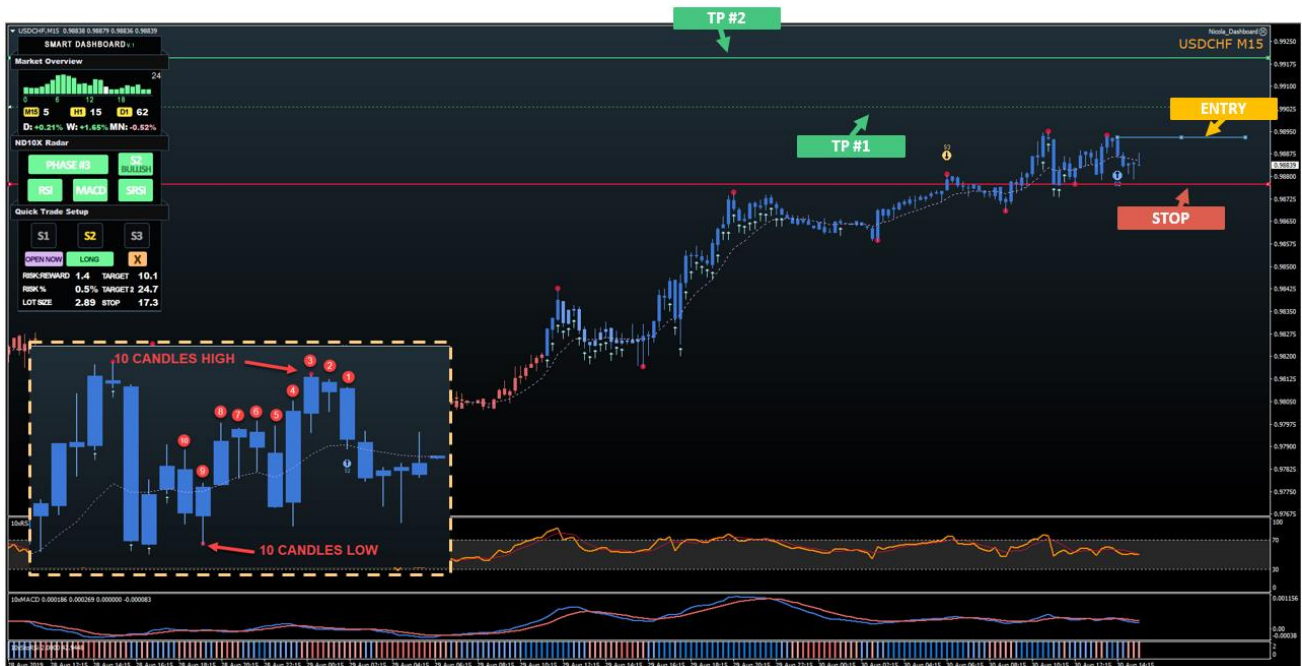


Image 85

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S3 Long Rules

Similar to S2, the S3 is going to set once you click on the "Quick Long" button.

The entry point will be the close of the candle above the 21EMA.

The Stop Loss will be set to the lowest point of the last 10 candles at the time when we cross the 21EMA + 2 points.

Target #1 "green dashed line" will be set automatically to give you a 1:2 risk/reward(RR) and Target #2 "green solid line" will be set to 1:3 RR.

Important: Stop & Target Levels will be adjusted automatically until we don't open a trade.

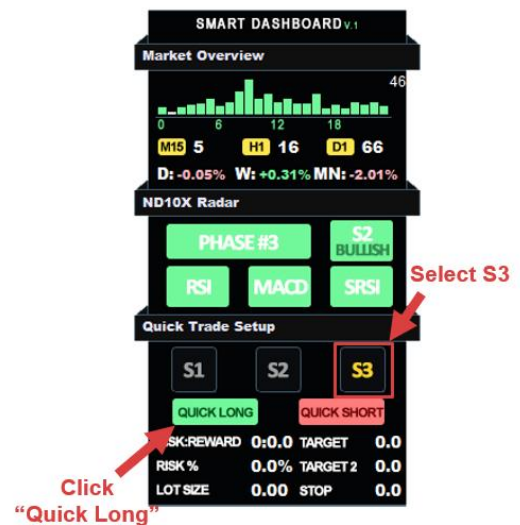


Image 86

S3 Long Setup Example:



Image 87

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Swing Trading Short Setup Rules

Step #1: Select Your Instruments

For short setups, we must check what instruments are in Bearish Phase 2 & Bearish 3 and Bullish Phase 3 on the "10xPhaseScanner".

For best results we should check phases on the 4-hours or daily time frame, once the data is loaded, just click on the instrument name and a new chart with "ND10X" template will be loaded right away.

EURUSD PHASE #3	USDCHF PHASE #3	GBPUSD PHASE #1	AUDUSD PHASE #1	NZDUSD PHASE #3	USDCAD PHASE #1	USDJPY PHASE #3	EURJPY PHASE #3
GBPJPY PHASE #3	AUDJPY PHASE #2	NZDJPY PHASE #3	CADJPY PHASE #3	CHFJPY PHASE #2	EURAUD PHASE #1	EURCAD PHASE #1	EURNZD PHASE #2
EURGBP PHASE #3	EURCHF PHASE #3	GBPCHF PHASE #2	GBPAUD PHASE #3	GBPCAD PHASE #1	GBPNZD PHASE #3	NZDCAD PHASE #1	NZDCHF PHASE #1
USDSGD PHASE #1	EURSGD PHASE #2	USDMXN PHASE #3	USDNOK PHASE #1	EURNOK PHASE #1	AUDCAD PHASE #1	AUDCHF PHASE #3	USDSEK PHASE #3

Image 88

Step #2: Volatility Checking

We must check the average daily move on the "10xSmart Dashboard"

The Average Daily Move should be 50 or higher.

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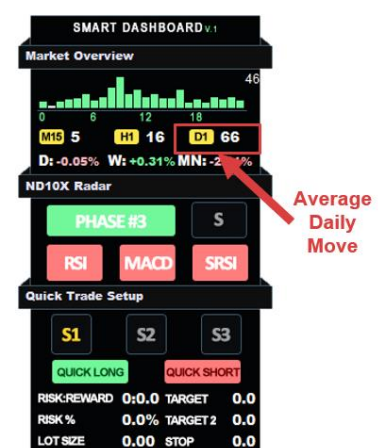


Image 89

Step #3: Building Your Game Plan

Once you determine instruments for the current day, write them down in your 10xJournal daily sheet. We are going to look for S1/S2 (continuation plays) on all the instruments where we are currently in late Phase 2 and early/mid Phase 3, and for all pairs that are in late bullish Phase 3 we are going to watch for S3 (reversal plays)

Example: "EURJPY S1,S2 Short" "GBPJPY S3 Long"

This way you are going to have a prepared plan for what you want to watch today and what direction you should you trade in!

Important: Our "10xPhaseScanner" will provide updates in real-time, so you can add more pairs once you start trading.

Pair	Setups To Focus
EURUSD	Long S1, S2
GBPUSD	Long S1
AUDUSD	Long S1, S2
EURJPY	Short S3
GBPJPY	Short S3
EURNZD	Short S1, S2

Image 90

Step #4: Wait For Signal Alert

Once our Signal indicator spot potential setups in the market you will get a "Popup Alert" or "Notification".

Check whether that was the "Alert" you have been waiting on and if that's so, you can move to the next step.

With the amount of signals that our indicators produce, we strongly suggest that you keep only pairs from your list open.

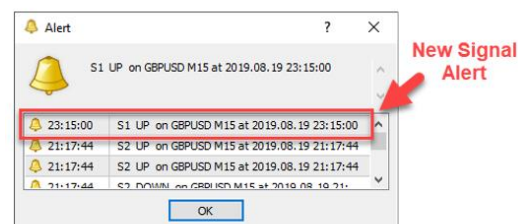


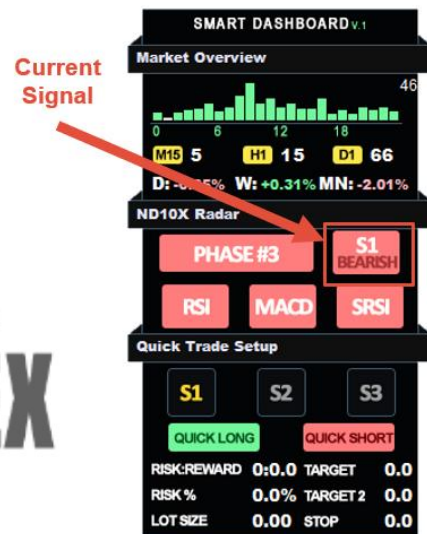
Image 91

Step #5: Confirmation

Once the "10xSmartDashboard" has found a setup, we are going to see it under ND10X Radar section and we can move to confirmation.

For each signal, we are going to have a slightly different confirmation option.

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S1 Confirmation

Image 92

There are a few ways to confirm the S1 signal, but the easiest and most useful way would be to use the Fibonacci Retracement Tool. We are going to check how deep a pullback occurred compared to a previous trend move, and use the nearest highest swing dot and draw to the lowest swing dot

For S1 to be a valid setup, we should see a minimum 23.6% level reached and maximum 78.6%.

S1 Confirmation Example:



Image 93

As additional confirmation, we can use "10xStochasticRSI" and "10xRSI" indicators.

StochasticRSI should print "BLUE" bars at the time of S1 signal alert.



Image 94

(Optional) RSI can be used to confirm the end of the S1 formation. Place the "vertical line" at the nearest Swing low point. Then draw a trend line on the RSI from that low through the first higher low. A breakout will confirm the end of the S1 formation.

S2 Confirmation

The S2 signal dot does not require further confirmation as everything will be aligned at the time of Alert.

All three indicators: 10xRSI, 10xMACD, 10xSRSI are going to show bearish conditions at the time of the alert.

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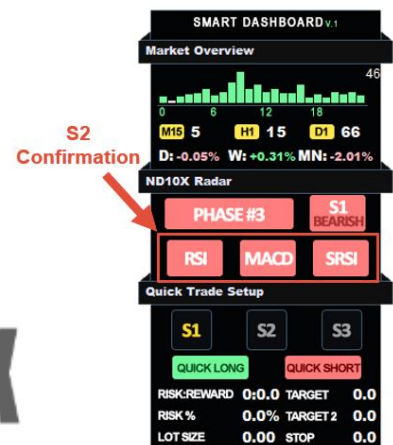


Image 95

S3 Confirmation

The S3 signal will take the RSI and MACD into account while searching for the signal, so the only thing we should check is "10xStochasticRSI".

We must see a minimum "light blue" bar on StochasticRSI or ideally a "dark blue" bar to proceed to the next step.

Important: In our testing “Dark Blue Bar” on SRSI showed a much better result, so try avoiding the minimum option at the early stages of your trading with ND10X.

S3 Confirmation Example:

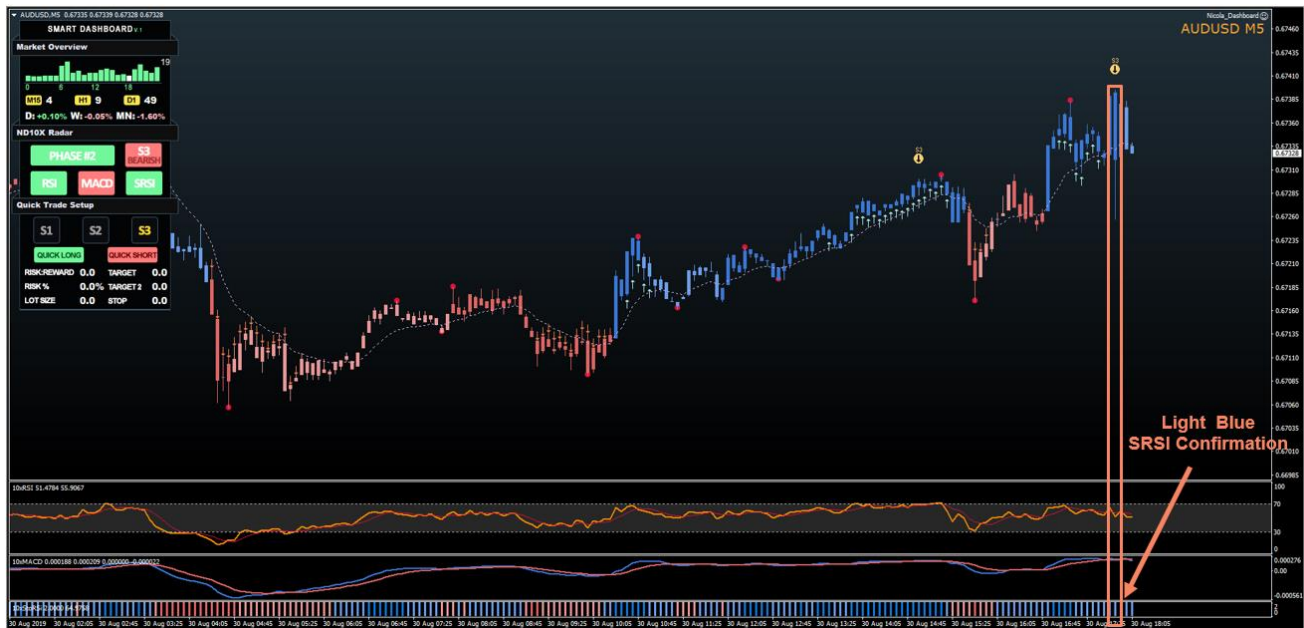


Image 96

Step #6: Enter The Trade

Now that we have our confirmation, we can proceed down to the “Quick Trade Setup” part on “10xSmartDashboard”.

First, select what signal you want to trade by choosing between S1, S2 and S3. Click once and the button will change the color of the signal to “Yellow”.

After that click on the “Quick Short” button.

Important: Each signal type will have a different entry/exit point and it’s good to know the manual approach for placing your order for S1,S2 and S3.

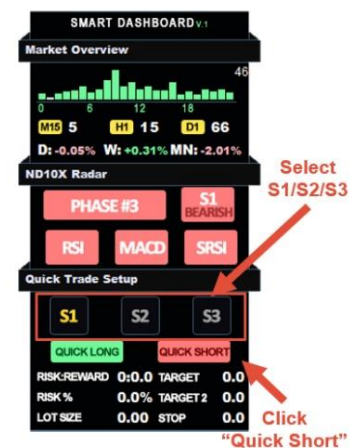


Image 97

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S1 Short Rules

After you clicked on "Quick Short" you will get the "trend line" option selected. Draw the line from the nearest lowest swing point through the first "higher low".

Once you are done, you will have stop/target lines available on the chart.

Move the stop loss "red line" to the high of the S1 candle and add a few pips (3-5).

Target #1 "green dashed line" will be set automatically to give you a 1:2 risk/reward(RR) and Target #2 "green solid line" will be set to 1:3 RR.

The Algo will enter a trade once a breakout occurs.



Image 98

S1 Short Setup Example:

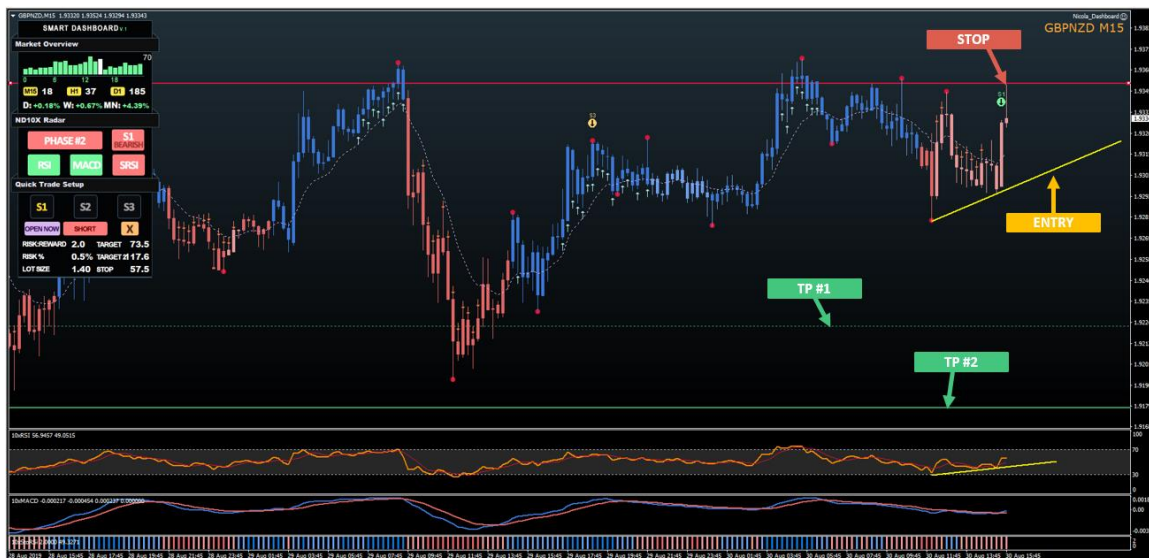


Image 99

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S2 Short Rules

For S2, once you click "Quick Short" all lines will be placed automatically for you.

The entry point will be the lowest point of the last 5 candles before the S2 signal dot.

Stop Loss will be the highest point of the last 5 candles + 2 pips.

Take Profit #1 will be the inverse 161.8% of the last 10 candles and Take Profit #2 will be the inverse 261.8% level.

Only take the trades where Risk:Reward is better than 1:2



Image 100

S2 Short Setup Example:



Image 101

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S3 Short Rules

Similar to S2, the S3 is going to set once you click on the "Quick Short" button.

The entry point will be the close of the candle below the 21EMA.

The Stop Loss will be set to the highest point of the last 10 candles at the time when we cross the 21EMA + 2 points.

Target #1 "green dashed line" will be set automatically to give you a 1:2 risk/reward(RR) and Target #2 "green solid line" will be set to 1:3 RR.

Important: Stop & Target Levels will be adjusted automatically until we don't open a trade.

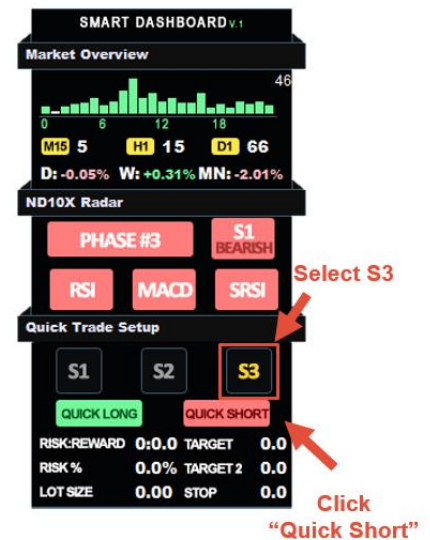


Image 102

S3 Short Setup Example:



Image 103

The Ultimate Swing Trading Approach

An Easy Approach To Build Your Watch List

Day traders must keep updating their watch lists daily at a minimum.

Take a few hours and do some quick volatility research of all instruments available with your broker. We want to write down somewhere the AVG Hourly Move and Best Session To Trade for each pair.

Select only the instruments that you plan to trade.

For Day Trading only use H1 or M30 as your time frame for checking phases.

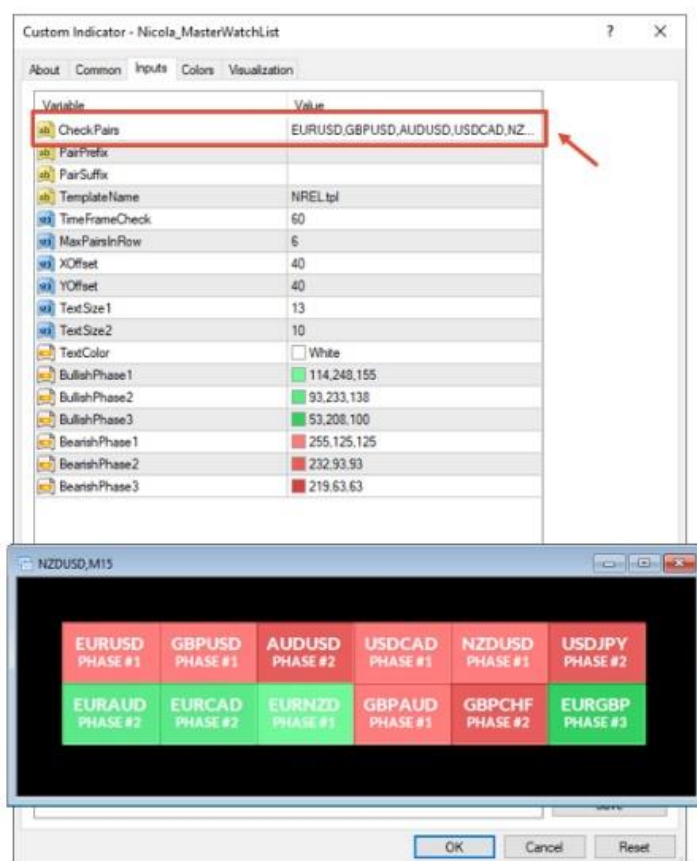


Image 104

Tricks & Tips For Day Trading

Early Exits

There are a few ways how to know when to cut a position early, for now, we are going to focus only on two ways that don't require a lot of hard work.

First (EMA) – Wait for the first test of the 13 EMA, after that we are going to watch the close of the candle above/below EMA as the time to exit a trade early. For long trades, waiting for the price to close below 13 EMA, and for short trade to close above the EMA. Work on S1/S2/S3

Second (Opposite Side Signal) – If we are in S1/S2 trade we can watch for the S3 showing the opposite direction as potential signs for early closing a trade. This approach works great if you search S3 on one higher time frame.

Early Exit Example:



Image 105

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Early Entry Points

We have the option to enter a setup right away for all setups, but this can only work for S1 and S3 setups.

S1 Early Entry – Over 95% of the time, RSI breakout (optional confirmation for S1) will happen before price breakout. After that is confirmed feel free to enter a trade.

S3 Early Entry – Try searching for reversal formations like Double Top/Bottom and Wedges during the time of S3. Once found look to enter a trade at the time of the formation breakout point.

S1 Signal Early Entry Example:



Image 106

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Understand When To Skip a Trade

There are not many reasons, if everything is aligned, to skip a good setup, but overall you should pay attention to trading in some scenarios.

We should look to skip trading during the late New York session (2-3 hours before US close) and early Asia (first hour only). During these times the market can be choppy, so we can see a lot of fake signals.

Trading during any high impact news events can be hard even for professional traders. Try skipping placing any new trades 15min prior and after such releases.

Late US Session No Trading Example:

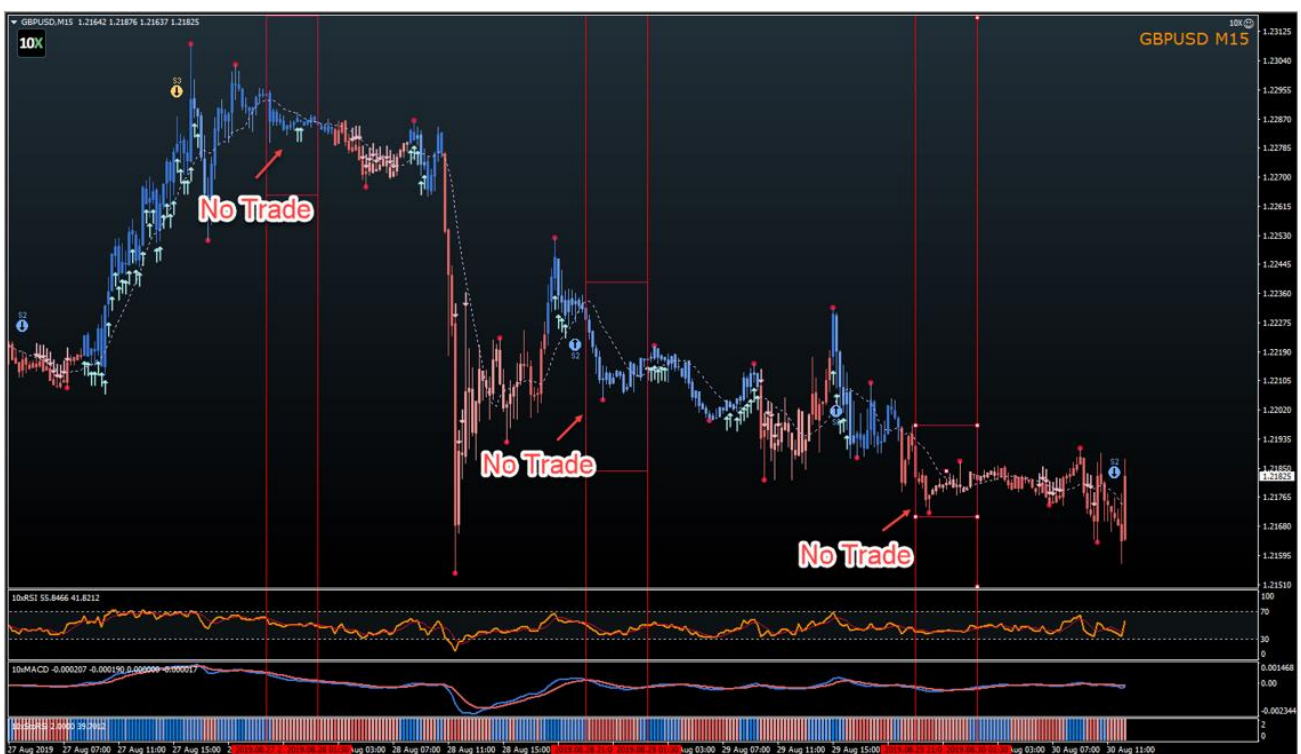


Image 107

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Your Perfect Risk Setup

We must understand that as day trader we expect to have a good quantity of trades per month, so our risk profile will be smaller at the start.

Risk Profit For Day 0-90

- Risk Per Trade: 0.50
- % Risk Per Day: 1.5%
- Risk Per Week: 3.0%
- Risk Per Month: 7.0%

Risk Profile For Day 90+

- Risk Per Trade: 1%
- Risk Per Day: 3%
- Risk Per Week: 5.0%
- Risk Per Month: 10.0%

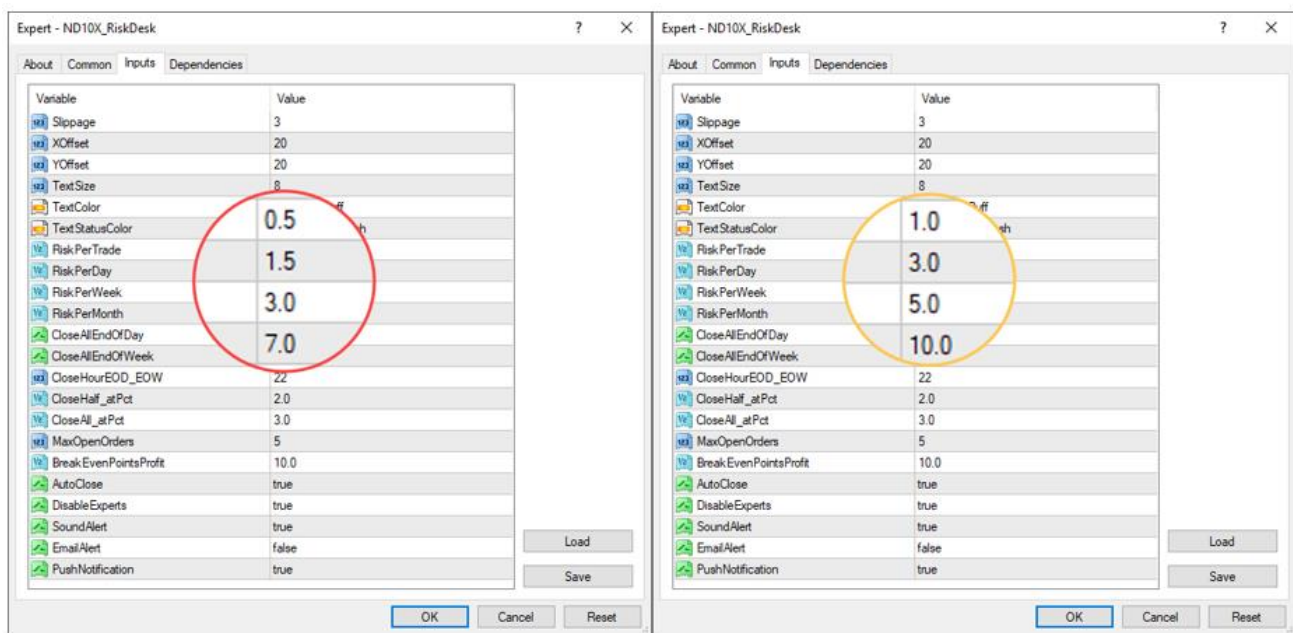


Image 108

Best Time Frames For Day Trading

From our testing of the ND10X system in the last year, the best results have been seen on M5 and M15 time frame for day trading.

You can use the combination of time frames for each setup. Have open the M15 and M5 time frame of the pair you want to trade, just remember that higher time frame should be your primary plan and use the smaller time frame as a backup during slow days.



Image 109

Train Your Consistency

Day Trading requires a lot of discipline and practice. To make sure you master this kind of trading style fast, you'll need to start doing the same things over and over again.

We should focus on trying to trade during the same time for a minimum of 3-weeks. We want to push between 2-5 setups every day without breaking a single rule. Make sure to write down all trades in your trading journal, so you can keep a track of what you are doing.

Important: If you decide to master day trading first, don't try mixing it with swing trading.

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Summary

This system is very robust and is designed to save you time and be as accurate as possible to give you optimal trading results no matter your trading style or level of trading knowledge.

If you join me on our journey over the next few weeks and months, together we grow as traders and harvest the benefits of applying the best principles I know to teach you and guide you in your quest to be a successful trader.

Please stay engaged in the members area as that is where a lot of training will take place as well as on our weekly webinars where I will give even more training on each of these methods and discuss the indicators and tools in depth.

Above all have fun!

I wish you happy trading.

Nicola



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